



IMPACT OF DIVERSE SPENDING

Southeastern Louisiana University's economic impact on the state is more than \$564 million annually, and the university's impact supports more than 5,700 non-university jobs, according to a study commissioned by the University of Louisiana System.

"This report on the economic and community impacts of Southeastern highlights our multi-faceted role in serving the people throughout our region," said Southeastern President John L. Crain.

Spending by the university's more than 15,000 students accounted for an approximate \$237 million dollar impact, while faculty and staff spending amounted to a \$99 million impact, the study showed. In addition, the study analyzed non-economic factors such as cultural, educational, and business-related outreach projects.

For Southeastern, spending includes a \$42 million impact of university operating expenditures, \$33 million from capital outlay and construction projects, \$24 million from health insurance payments, \$17 million from retiree spending, \$101 million from visitor expenditures, \$99 million from faculty and staff spending, and \$237 million from student expenditures.

According to the study, Southeastern spending created 5,748 non-university full-time jobs throughout Louisiana that support areas such as construction, healthcare, and food services. Those include 2,300 jobs related to student spending, 900 to faculty and staff spending, 600 to university operations, 1,000 jobs to visitor spending, and 150 jobs to retiree spending.

The study notes that six university construction projects between 2001 and 2008 yielded a \$267.5 million impact and created more than 2,500 jobs. An eight-year average of construction at Southeastern revealed an average annual impact of \$33.4 million, with more than 300 non-university jobs tied each year to construction projects.

"As one of the area's largest employers, Southeastern's economic contributions are obviously very visible," Crain said. "Beyond that are the contributions Southeastern makes to develop an educated citizenry, a workforce prepared for today's knowledge-based economy, and numerous cultural, creative and other resources that contribute to our quality of life and wellbeing of our region. No price tag can be placed on these contributions."