

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Fall 2021

Vol. 17 · No. 3

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SOUTHEASTERN

- Southeastern to house Northshore Regional STEM Center

CONTACT US

Southeastern Louisiana University
 Business Research Ctr.
 1514 Martens Drive
 Hammond, LA 70401
 Phone: (985) 549-3199
 Fax: (985) 549-2127
 brc@southeastern.edu

NATIONAL

U.S. Economy

Herb A. Holloway
 Research Economist
 Business Research Center

U. S. real gross domestic product increased at a 6.5 percent annualized rate during the second quarter of 2021. Year-over-year, 2Q2021 real GDP was 12.2 percent higher than in the second quarter of 2020.

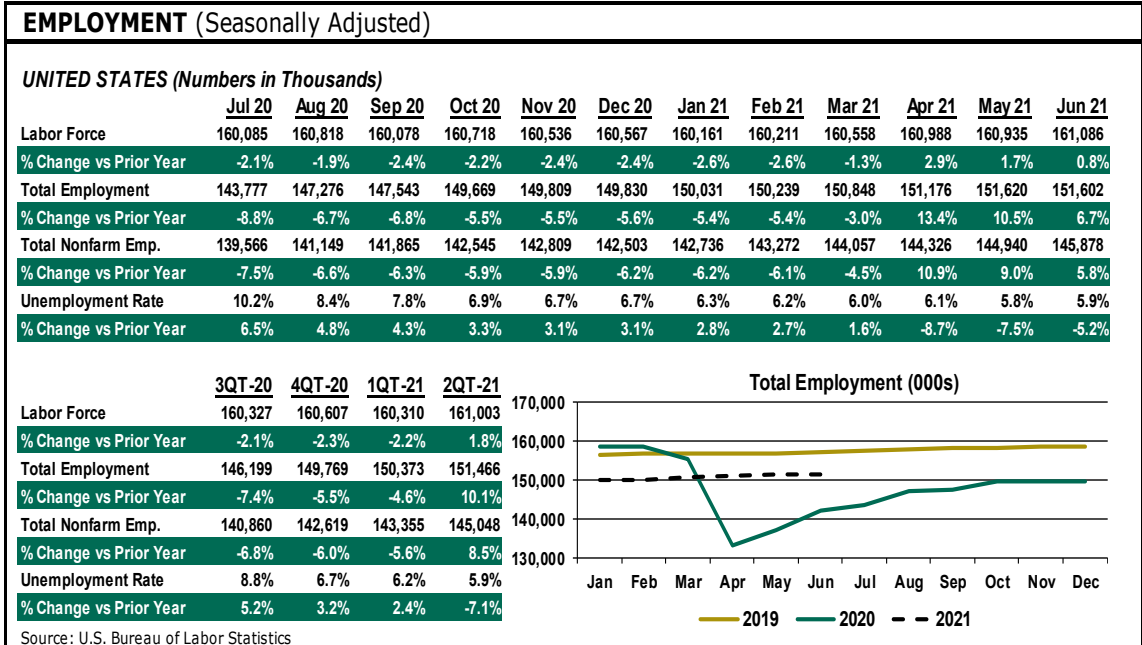
Total civilian employment for the second quarter of 2021 increased 10.1 percent compared to 2Q2020. The labor force increased by 1.8 percent, resulting in a decrease in the unemployment rate from 13.0 percent in 2Q2020 to 5.9 percent in 2Q2021.

A National Association for Business Economics (NABE) survey of a panel of

professional forecasters in September reported average GDP growth rate forecasts of 5.7 percent for 2021 and 4.2 percent for 2022, down from 6.5 and 4.4 percent, respectively, in a similar survey in May.

NABE forecasters predicted increases in the Consumer Price Index (CPI) of 5.1 and 2.4 percent, respectively, for 2021 and 2022.

Another September forecast by Wells Fargo Securities, LLC anticipates GDP growth of 5.9, 4.5, and 3.0 percent in 2021, 2022, and 2023, respectively.



STATE

Louisiana Economy

Herb A. Holloway

Research Economist

Business Research Center

Louisiana non-farm employment for the second quarter of 2021 was unchanged from the prior quarter, and remained 150,600 below the employment level in 1Q2020, the last pre-COVID quarter.

When analyzed by industry, differences in seasonally-adjusted 2Q2021 employment (in ascending order) compared to 1Q2020 were:

Industry	2Q2021 Emp. - 1Q2020 Emp.
Accommodation & Food Services	-33,000
Public Administration	-19,767
Construction	-18,933
Manufacturing	-11,667
Health Care & Social Assistance	-9,467
Administrative & Waste Services	-8,900
Arts, Entertainment, & Recreation	-7,667
Transport., Warehousing, & Utilities	-6,767
Other Services	-6,233
Mining & Logging	-5,600
Information	-5,067

Wholesale Trade	-4,833
Real Estate & Rental and Leasing	-4,433
Educational Services	-3,600
Retail Trade	-3,567
Management	-1,233
Finance & Insurance	-367
Professional & Technical Services	<u>+500</u>
Total job losses	-150,600

The statewide labor force for 2Q2021 declined by 0.4 percent from the previous quarter, but was up 2.8 percent compared to 2Q2020.

With employment unchanged and the labor force shrinking, the unemployment rate declined from 7.5 percent in the previous quarter to 7.1 percent in 2Q2021.

Initial unemployment insurance claims in 2Q2021 were down 39.5 percent from the prior quarter.

State sales tax collections (not including motor vehicles) in 2Q2021 increased by 32.8 percent compared to 2Q2020.

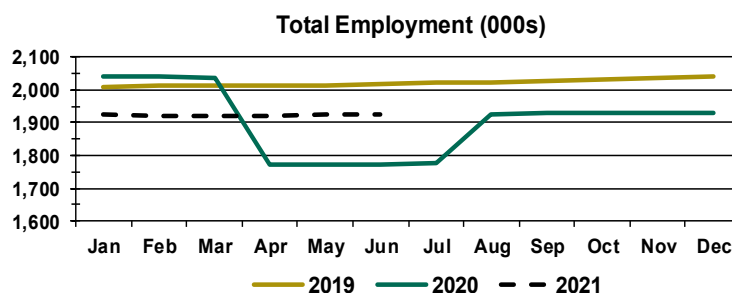
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	1,953	2,096	2,095	2,094	2,095	2,095	2,084	2,076	2,074	2,069	2,070	2,069
% Change vs Prior Year	-7.7%	-1.3%	-1.7%	-2.0%	-2.3%	-2.5%	-3.1%	-3.5%	-3.6%	1.3%	1.5%	5.8%
Total Employment	1,775	1,924	1,928	1,930	1,930	1,930	1,926	1,918	1,922	1,920	1,923	1,925
% Change vs Prior Year	-12.1%	-4.9%	-4.9%	-5.1%	-5.3%	-5.5%	-5.7%	-5.9%	-5.6%	8.2%	8.6%	8.6%
Total Nonfarm Emp.	1,791	1,807	1,803	1,819	1,831	1,835	1,835	1,835	1,835	1,834	1,832	1,837
% Change vs Prior Year	-9.8%	-9.3%	-9.5%	-8.7%	-8.2%	-7.8%	-7.9%	-8.0%	-6.9%	7.3%	5.7%	3.8%
Unemployment Rate	9.1%	8.2%	8.0%	7.9%	7.9%	7.9%	7.6%	7.6%	7.4%	7.2%	7.1%	6.9%
% Change vs Prior Year	4.6%	3.5%	3.2%	3.0%	2.9%	2.9%	2.5%	2.4%	2.0%	-5.9%	-6.0%	-2.4%

	3Q-20	4Q-20	1Q-21	2Q-21
Labor Force	2,048	2,095	2,078	2,069
% Change vs Prior Year	-3.5%	-2.3%	-3.4%	2.8%
Total Employment	1,876	1,930	1,922	1,923
% Change vs Prior Year	-7.3%	-5.3%	-5.7%	8.5%
Total Nonfarm Emp.	1,801	1,828	1,835	1,834
% Change vs Prior Year	-9.5%	-8.2%	-7.6%	5.6%
Unemployment Rate	8.4%	7.9%	7.5%	7.1%
% Change vs Prior Year	3.8%	2.9%	2.3%	-4.8%

Source: Louisiana Department of Labor, Labor Market Statistics



REGIONAL

Herb A. Holloway

Research Economist

Business Research Center

Northshore Employment

Total employment among Northshore residents in 2Q2021 was up 1.1 percent from the prior quarter, but still down 5.1 percent (13,143 jobs) compared to 1Q2020 — the last “pre-COVID” quarter.

The total Northshore civilian labor force in 2Q2021 grew by 1.0 percent compared to the previous quarter.

The Northshore unemployment rate decreased to 5.7 percent from 5.8 percent in 1Q2021.

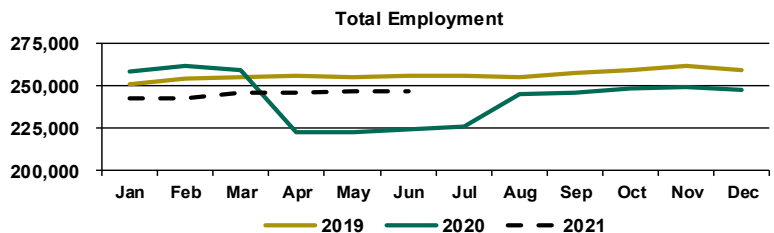
EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	248,614	264,133	263,904	264,815	264,607	262,726	258,581	257,714	260,064	260,120	261,032	262,981
% Change vs Prior Year	-8.0%	-1.5%	-2.0%	-2.6%	-3.1%	-2.9%	-4.8%	-5.2%	-4.4%	1.8%	2.0%	6.0%
Total Employment	226,068	245,165	245,982	248,646	249,307	247,640	242,539	242,944	245,689	246,015	246,670	246,783
% Change vs Prior Year	-11.8%	-4.0%	-4.4%	-4.2%	-4.7%	-4.6%	-6.1%	-7.1%	-5.1%	10.6%	10.9%	10.0%
Unemployment Rate	9.1%	7.2%	6.8%	6.1%	6.0%	5.9%	6.2%	5.7%	5.5%	5.4%	5.5%	6.2%
% Change vs Prior Year	3.9%	2.4%	2.3%	1.6%	1.6%	1.8%	1.4%	1.9%	0.7%	-7.5%	-7.6%	-3.4%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	258,884	264,049	258,786	261,378
% Change vs Prior Year	-3.8%	-2.9%	-4.8%	3.2%
Total Employment	239,072	248,531	243,724	246,489
% Change vs Prior Year	-6.7%	-4.5%	-6.1%	10.5%
Unemployment Rate	7.7%	6.0%	5.8%	5.7%
% Change vs Prior Year	2.9%	1.7%	1.3%	-6.2%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



Northshore Sales and Use Tax Collections (not including Tangipahoa Parish)

Northshore sales and use tax collections in 2Q2021 (excluding Tangipahoa Parish, for which data were not available) averaged \$39.0 million per month, an increase of 23.2 percent compared to 2Q2020.

Year-over-year collections were up in all four parishes for which data were available, ranging from +15.0 percent in Washington Parish to +27.0 percent in St. Tammany Parish.

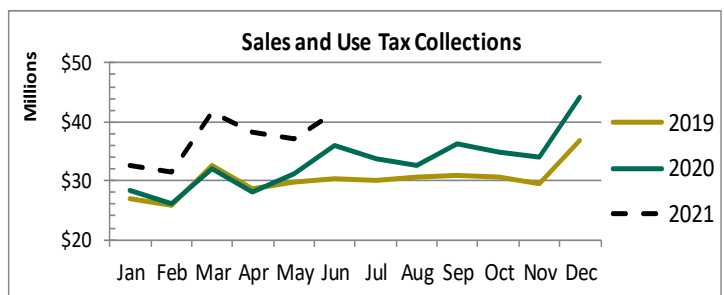
SALES & USE TAX COLLECTIONS (Not including Tangipahoa Parish)

NORTHSHORE REGION

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Sales & Use Tax Collections (mil.)	\$33.78	\$32.49	\$36.19	\$34.93	\$34.10	\$44.25	\$32.61	\$31.53	\$41.68	\$38.23	\$37.18	\$41.70
% Change vs Prior Month	-5.8%	-3.8%	11.4%	-3.5%	-2.4%	29.7%	-26.3%	-3.3%	32.2%	-8.3%	-2.7%	12.2%
% Change vs. Prior Year	12.4%	6.2%	16.7%	13.8%	16.0%	20.3%	14.6%	20.1%	29.9%	35.9%	19.6%	16.3%

	3QT-20	4QT-20	1QT-21	2QT-21
Avg. Monthly Collections (mil.)	\$34.15	\$37.76	\$35.27	\$39.04
% Change vs. Prior Quarter	7.8%	10.6%	-6.6%	10.7%
% Change vs Prior Year	11.8%	16.9%	21.9%	23.2%

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Washington Parish Sheriff's Office - Sales and Use Tax Department



Northshore Residential Building Permits

The number of residential building permits issued in the Northshore region during 2Q2021 (excluding St. Helena Parish—for which data were not available) was up 45.3 percent compared to the second quarter of 2020, and the number of permitted units was up 39.2 percent.

The number of permitted units was up in Livingston (+115.4 percent) and St. Tammany (+72.6 percent) parishes, but down in Tangipahoa (-49.2 percent) and Washington (-37.5 percent).

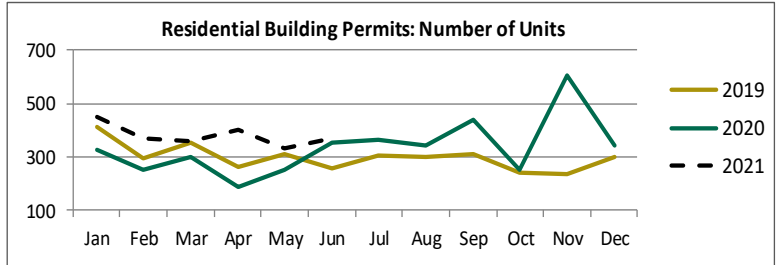
Permit counts for some parishes and municipalities are based on data reported to or estimated by the U.S. Census Bureau.

RESIDENTIAL BUILDING PERMITS

NORTHSHORE REGION (excl. St. Helena Parish)

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Total Permits	356	345	398	250	257	265	386	365	353	401	328	372
% Change vs Prior Year	23.2%	16.6%	28.0%	4.2%	8.4%	26.2%	19.9%	46.0%	16.9%	113.3%	33.3%	14.8%
Total Units	363	345	439	251	605	344	448	367	358	402	330	372
% Change vs Prior Year	17.9%	15.4%	41.2%	3.3%	155.3%	14.3%	37.0%	45.1%	18.5%	112.7%	31.0%	5.7%

	3Q T-20	4Q T-20	1Q T-21	2Q T-21
Total Permits	1,099	772	1,104	1,101
% Change vs Prior Year	22.7%	12.4%	26.3%	45.3%
Total Units	1,147	1,200	1,173	1,104
% Change vs Prior Year	24.9%	53.6%	33.0%	39.2%



Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, Livingston Parish Permit Office, <http://censtats.census.gov>

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>

Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond, City of Ponchatoula, <http://censtats.census.gov>
Washington Parish -- Washington Parish Permit Office, <http://censtats.census.gov>

Northshore Residential Home Sales

There were 2,681 Northshore homes sold during 2Q2021 at an average price of \$272,911. The number sold was up 18.3 percent and the average price was up 15.0 percent compared to

2Q2020, leading to a 36.1 percent increase in total residential sales volume.

Average days on market in 2Q2021 was 27, compared to 71 in 2Q2020.

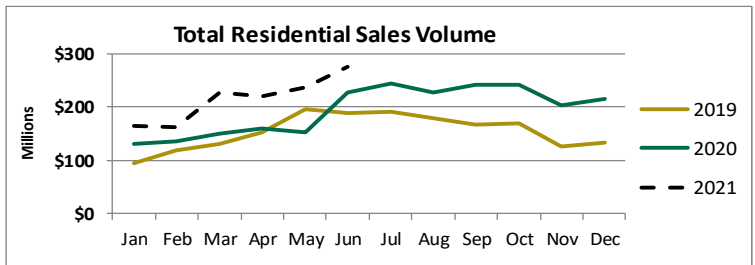
RESIDENTIAL HOME SALES

NORTHSHORE REGION

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	986	925	955	945	775	879	674	646	858	865	881	935
% Change vs Prior Year	17.7%	14.8%	31.4%	28.0%	36.0%	45.0%	20.1%	9.3%	32.0%	29.5%	33.9%	-0.5%
Total Sales Volume (mil.)	\$243.2	\$227.8	\$240.3	\$240.8	\$203.6	\$215.0	\$165.1	\$162.0	\$227.2	\$220.1	\$236.7	\$274.8
% Change vs Prior Year	27.2%	26.6%	45.2%	43.3%	61.0%	62.5%	27.7%	20.5%	52.6%	38.7%	56.1%	20.9%
Average Selling Price	\$246,644	\$246,269	\$251,622	\$254,855	\$262,727	\$244,581	\$244,944	\$250,808	\$264,839	\$254,498	\$268,661	\$293,950
% Change vs Prior Year	8.1%	10.3%	10.5%	11.9%	18.4%	12.0%	6.3%	10.2%	15.6%	7.1%	16.6%	21.5%
Median Selling Price	\$215,000	\$215,000	\$218,000	\$220,000	\$225,000	\$210,900	\$209,750	\$222,125	\$225,000	\$235,000	\$230,000	\$243,555

	3Q T-20	4Q T-20	1Q T-21	2Q T-21
Number of Homes Sold	2,866	2,599	2,178	2,681
% Change vs Prior Year	20.9%	35.8%	20.9%	18.3%
Total Sales Volume (mil.)	\$711.3	\$659.4	\$554.3	\$731.7
% Change vs Prior Year	32.5%	54.5%	34.3%	36.1%
Average Selling Price	\$248,182	\$253,728	\$254,521	\$272,911
% Change vs Prior Year	9.6%	13.8%	11.1%	15.0%
Average Days on Market	57	49	41	27

Source: Based on information from the Gulf South Real Estate Information Network, Inc. and the Greater Baton Rouge Association of REALTORS®.



Northshore Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)

Herb A. Holloway

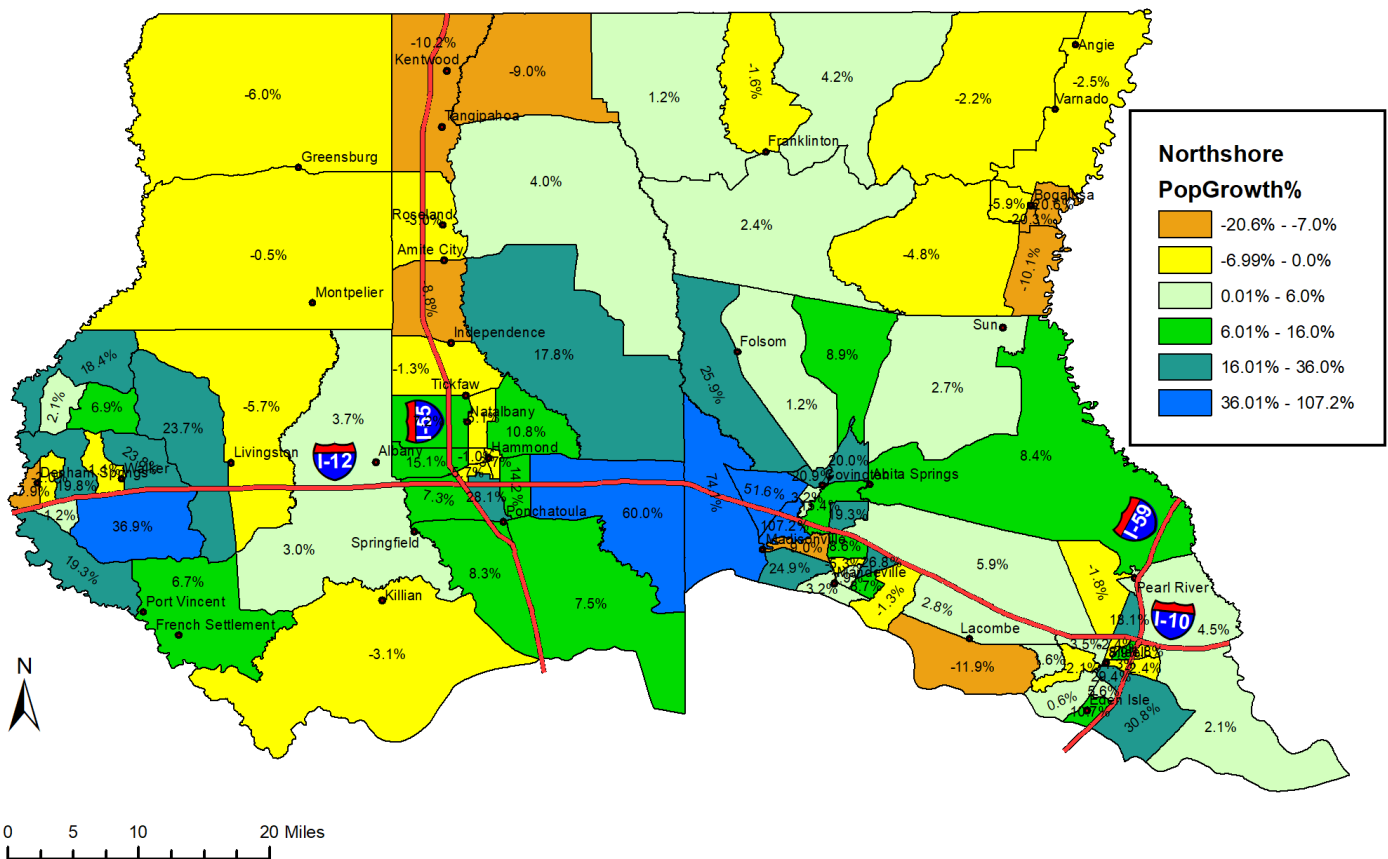
Research Economist

Business Research Center

Parish	2010 Population	2020 Population	Change (#)	Change (%)
Livingston	128,026	142,282	14,256	11.1%
St. Helena	11,203	10,920	(283)	-2.5%
St. Tammany	233,740	264,570	30,830	13.2%
Tangipahoa	121,097	133,157	12,060	10.0%
Washington	47,168	45,463	(1,705)	-3.6%
Total Northshore	541,234	596,392	55,158	10.2%

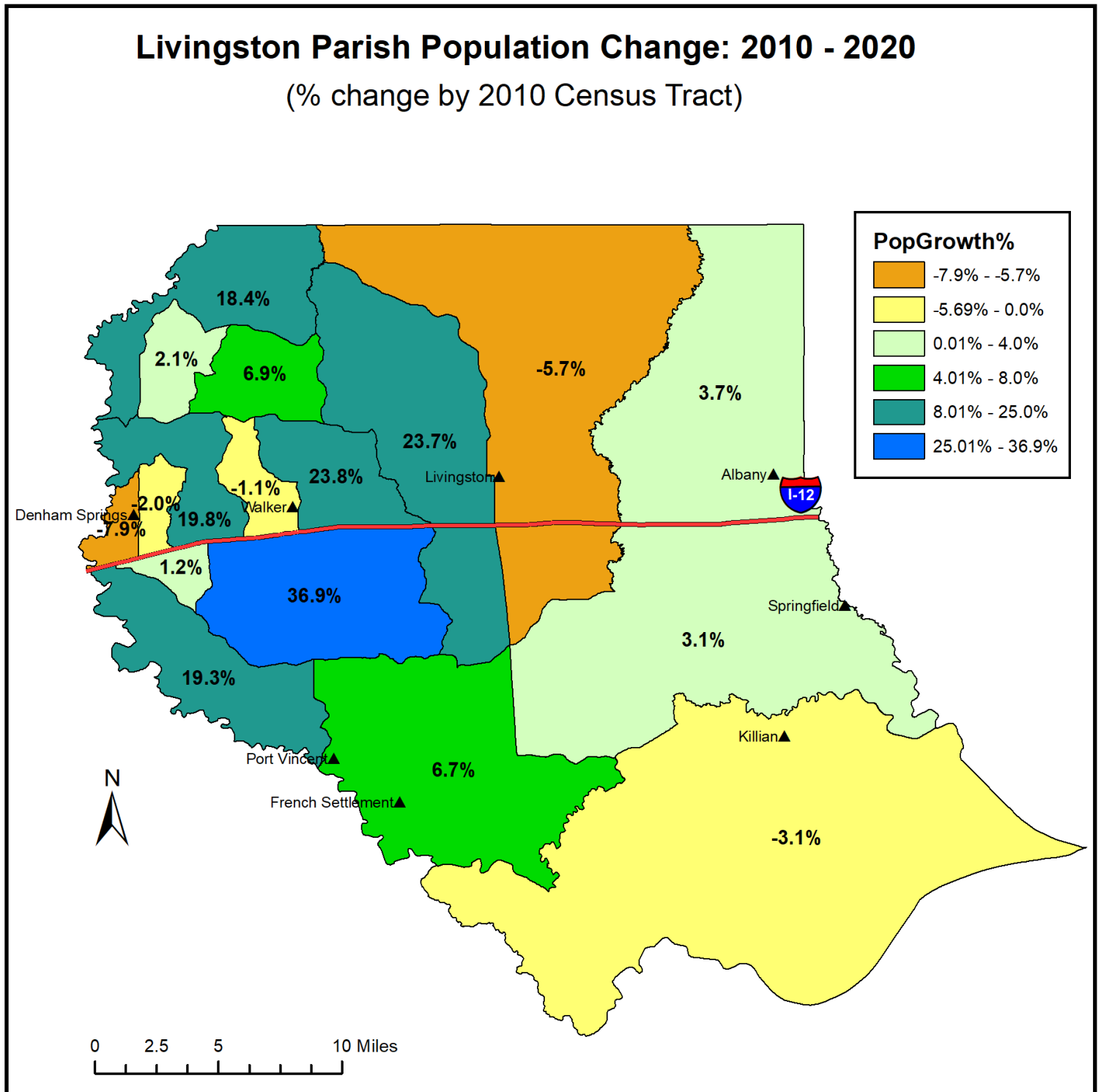
Northshore Population Change: 2010 - 2020

(% change by 2010 Census Tract)



Livingston Parish Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)

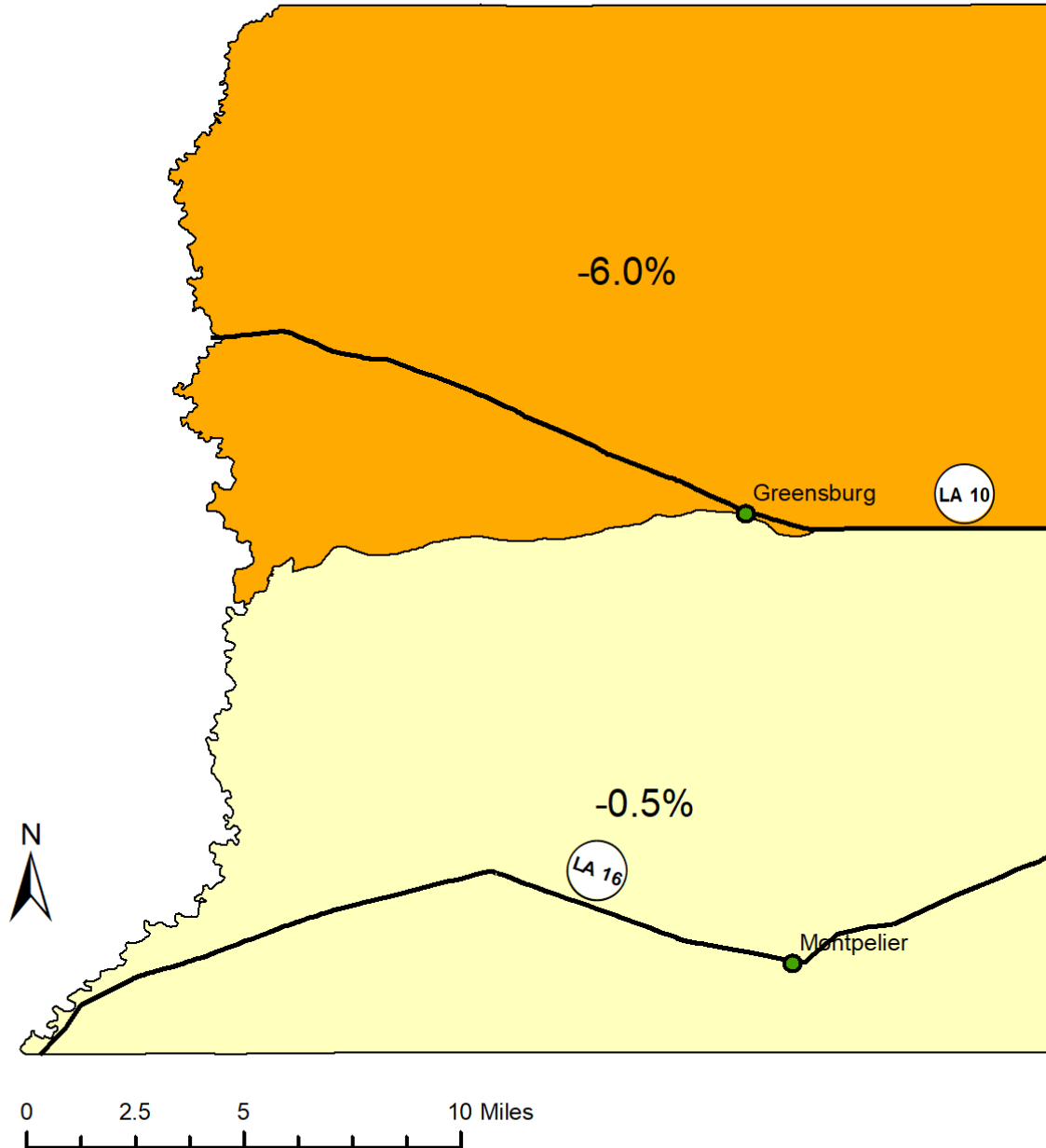


St. Helena Parish Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)

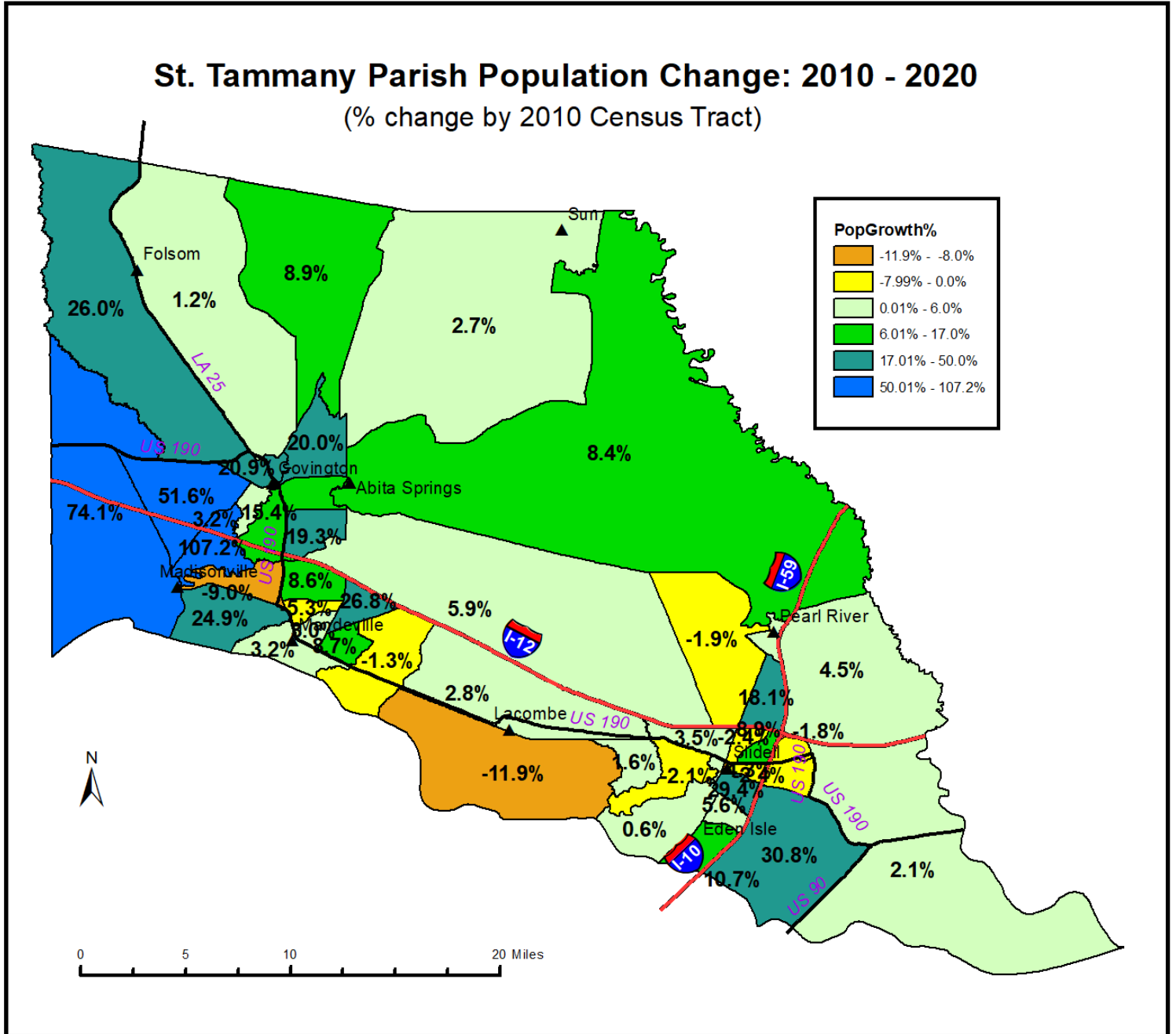
St. Helena Parish Population Change: 2010 - 2020

(% change by 2010 Census Tract)



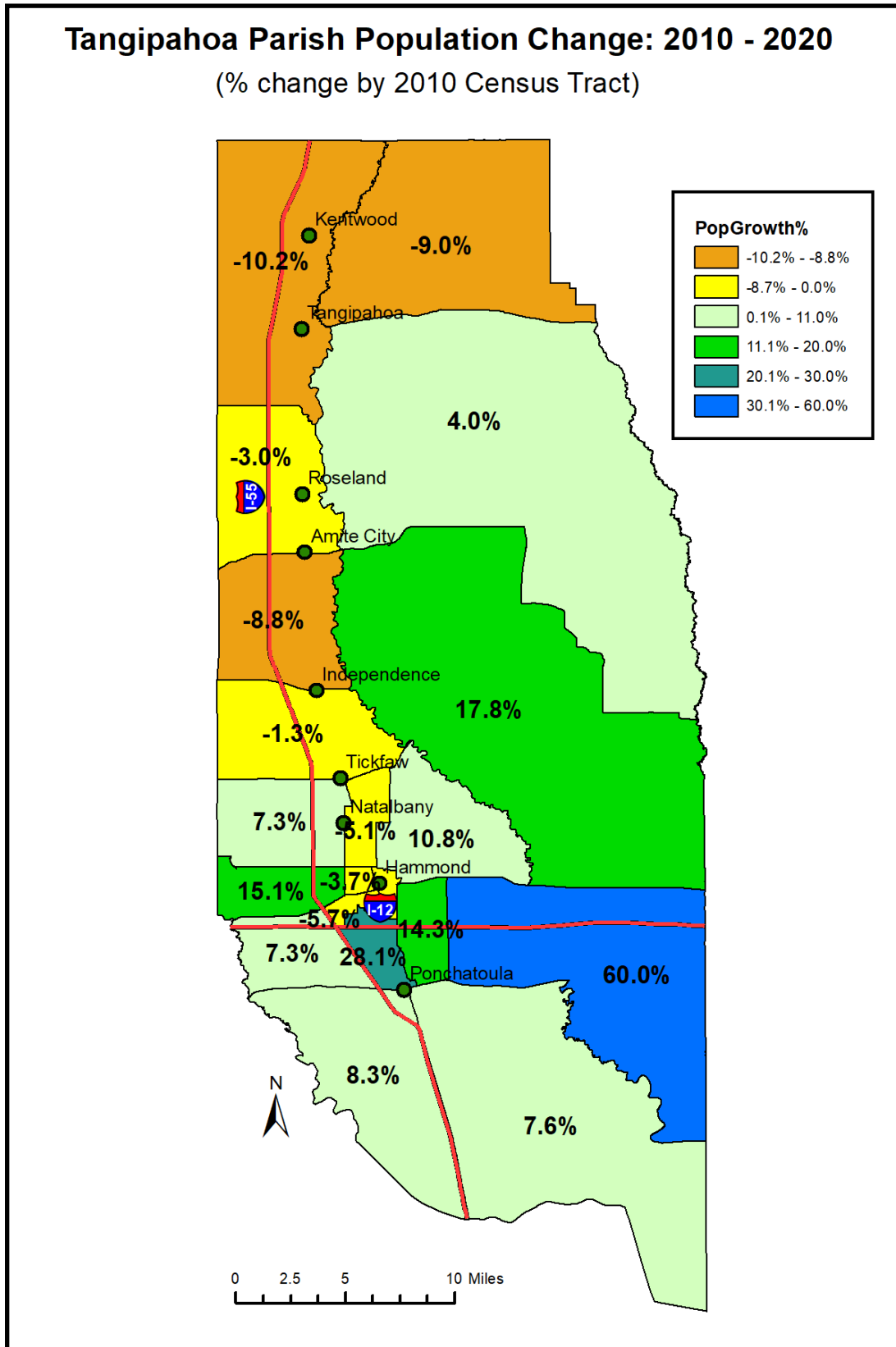
St. Tammany Parish Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)



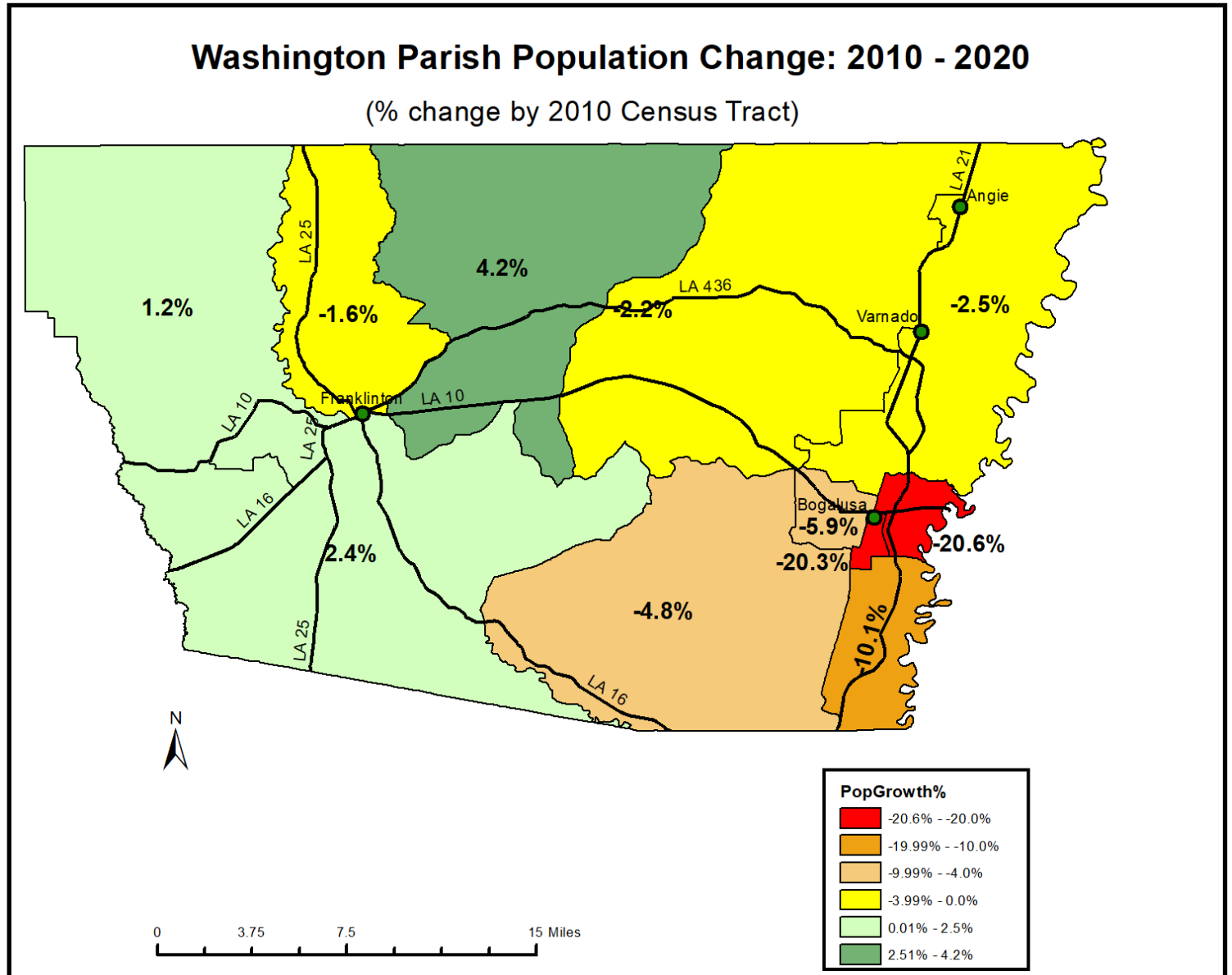
Tangipahoa Parish Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)



Washington Parish Population Change: 2010 - 2020

(based on data from the 2010 and 2020 decennial censuses)



LOCAL

Livingston Parish

The number of employed Livingston Parish residents in 2Q2021 grew by 0.4 percent compared to the previous quarter, but remained 3.5 percent (~2,300 jobs) below the level in 1Q2020.

The unemployment rate in 2Q2021 fell slightly from 4.8 percent in the prior quarter to 4.7 percent.

Sales and use tax collections in Livingston Parish in 2Q2021 averaged \$11.6 million per month, up 17.9 percent compared to 2Q2020.

The number of permitted residential building units in 2Q2021 was up 115.4 percent compared to the second quarter of 2020. (Note that 2020 permit

data for unincorporated Livingston Parish and Denham Springs were not available, and so were estimated by the Census Bureau.)

The number of homes sold in 2Q2021 was up 16.3 percent compared to 2Q2020, while the average price increased 14.0 percent to \$230,994, resulting in total residential sales volume increasing by 32.5 percent year-over-year. Average days on market in 2Q2021 was 34, compared to 71 in 2Q2020.

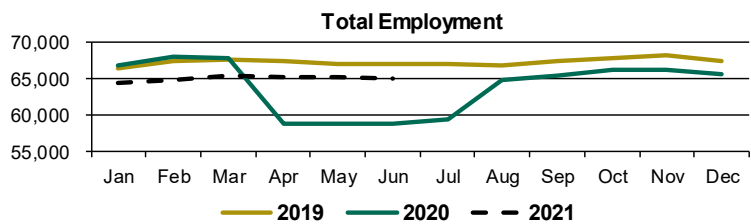
There were 527 new domestic business filings in Livingston Parish in 2Q2021, an increase of 62.2 percent compared to 325 in 2Q2020.

EMPLOYMENT

LIVINGSTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	64,497	68,991	69,255	69,713	69,573	68,983	67,925	67,850	68,600	68,220	68,289	68,463
% Change vs Prior Year	-8.0%	-1.1%	-1.3%	-1.2%	-1.8%	-1.4%	-2.7%	-3.7%	-3.1%	2.7%	2.7%	6.6%
Total Employment	59,423	64,838	65,342	66,180	66,154	65,610	64,477	64,696	65,459	65,163	65,216	65,002
% Change vs Prior Year	-11.2%	-2.9%	-2.9%	-2.3%	-2.8%	-2.6%	-3.4%	-4.9%	-3.3%	10.9%	10.8%	10.4%
Unemployment Rate	7.9%	6.0%	5.7%	5.1%	4.9%	4.9%	5.1%	4.6%	4.6%	4.5%	4.5%	5.1%
% Change vs Prior Year	3.3%	1.7%	1.6%	1.1%	1.0%	1.1%	0.7%	1.2%	0.2%	-7.1%	-6.9%	-3.3%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	67,581	69,423	68,125	68,324
% Change vs Prior Year	-3.4%	-1.5%	-3.2%	4.0%
Total Employment	63,201	65,981	64,877	65,127
% Change vs Prior Year	-5.6%	-2.6%	-3.9%	10.7%
Unemployment Rate	6.5%	5.0%	4.8%	4.7%
% Change vs Prior Year	2.2%	1.1%	0.7%	-5.8%



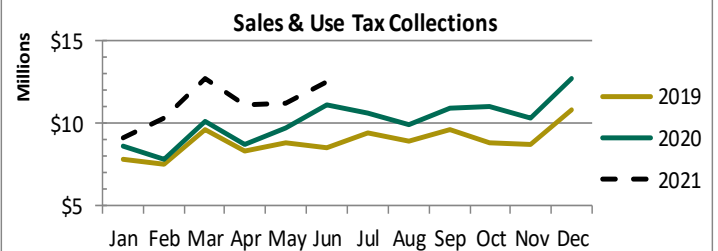
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

LIVINGSTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Sales & Use Tax Collections (mil.)	\$10.66	\$9.95	\$10.89	\$11.03	\$10.32	\$12.77	\$9.10	\$10.30	\$12.70	\$11.15	\$11.21	\$12.49
% Change vs Prior Month		-3.9%	-6.7%	9.5%	1.3%	-6.5%	23.8%	-28.8%	13.2%	23.3%	-12.2%	0.5%
% Change vs. Prior Year		12.8%	11.3%	13.7%	25.6%	18.2%	18.1%	6.1%	31.7%	26.0%	27.7%	15.2%

	3QT-20	4QT-20	1QT-21	2QT-21
Avg. Monthly Collections (mil.)	\$10.50	\$11.37	\$10.70	\$11.62
% Change vs. Prior Quarter		6.6%	8.3%	-6.0%
% Change vs Prior Year		12.6%	20.4%	21.2%



Source: Livingston Parish School Board - Sales and Use Tax Division

Economic Reporter

Livingston Parish—continued

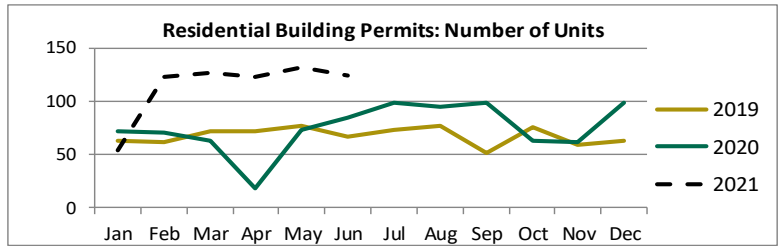
RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Total Permits	98	94	98	63	61	98	54	123	126	122	131	124
% Change vs Prior Year	34.2%	23.7%	92.2%	-16.0%	3.4%	58.1%	-25.0%	75.7%	100.0%	577.8%	79.5%	47.6%
Total Units	98	94	98	63	61	98	54	123	126	122	131	124
% Change vs Prior Year	34.2%	23.7%	92.2%	-16.0%	3.4%	58.1%	-25.0%	75.7%	100.0%	577.8%	79.5%	47.6%

	3Q-T-20	4Q-T-20	1Q-T-21	2Q-T-21
Total Permits	290	222	303	377
% Change vs Prior Year	45.0%	13.3%	47.8%	115.4%
Total Units	290	222	303	377
% Change vs Prior Year	45.0%	13.3%	47.8%	115.4%

Sources: Town of Livingston, City of Walker, Livingston Parish Permit Office.
<http://censtats.census.gov>.

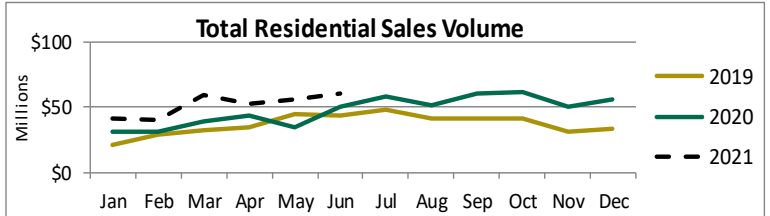


RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	272	236	284	270	220	265	186	185	265	231	250	248
% Change vs Prior Year	14.3%	15.7%	38.5%	29.2%	35.0%	54.1%	17.0%	12.1%	31.8%	14.9%	39.7%	0.4%
Total Sales Volume (mil.)	\$57.8	\$51.7	\$59.9	\$61.1	\$49.6	\$56.1	\$41.4	\$40.5	\$59.3	\$52.4	\$55.9	\$60.1
% Change vs Prior Year	20.1%	25.4%	45.7%	49.0%	59.9%	67.6%	35.0%	30.5%	52.2%	22.4%	62.6%	20.4%
Average Selling Price	\$212,520	\$218,967	\$210,804	\$226,362	\$225,336	\$211,510	\$222,552	\$218,680	\$223,886	\$226,795	\$223,473	\$242,489
% Change vs Prior Year	5.1%	8.4%	5.2%	15.4%	18.5%	8.8%	15.4%	16.3%	15.4%	6.5%	16.4%	19.9%
Median Selling Price	\$195,600	\$197,003	\$196,500	\$205,545	\$209,900	\$199,000	\$203,200	\$205,000	\$205,080	\$214,000	\$209,140	\$225,000

	3Q-T-20	4Q-T-20	1Q-T-21	2Q-T-21
Number of Homes Sold	792	755	636	729
% Change vs Prior Year	22.4%	38.8%	21.1%	16.3%
Total Sales Volume (mil.)	\$169.4	\$166.7	\$141.2	\$168.4
% Change vs Prior Year	29.9%	58.1%	40.3%	32.5%
Average Selling Price	\$213,826	\$220,850	\$221,981	\$230,994
% Change vs Prior Year	6.1%	13.9%	15.8%	14.0%
Average Days on Market	56	51	47	34



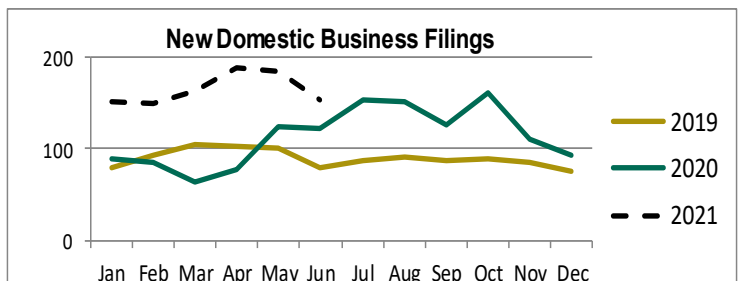
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

LIVINGSTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
New Domestic Filings	154	151	126	161	110	93	151	149	164	188	185	154
% Change vs Prior Month	26.2%	-1.9%	-16.6%	27.8%	-31.7%	-15.5%	62.4%	-1.3%	10.1%	14.6%	-1.6%	-16.8%
% Change vs Prior Year	75.0%	64.1%	43.2%	78.9%	27.9%	22.4%	67.8%	75.3%	160.3%	141.0%	48.0%	26.2%

	3Q-T-20	4Q-T-20	1Q-T-21	2Q-T-21
New Domestic Filings	431	364	464	527
% Change vs Prior Quarter	32.6%	-15.5%	27.5%	13.6%
% Change vs Prior Year	60.8%	44.4%	95.0%	62.2%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Helena Parish

Employment among St. Helena Parish residents in the second quarter of 2021 was up 0.4 percent compared to the previous quarter. The labor force increased by a larger 0.8 percent, leading to an increase in the unemployment rate from 11.4 percent in 1Q2021 to 11.7 percent in 2Q2021.

Employment in 2Q2021 remained 3.4 percent (~140 jobs) below the level in 1Q2020, the last pre-COVID quarter.

Sales and use tax collections in St. Helena Parish in the second quarter of 2021 averaged approximately \$440,000 per month, an increase of 16.4

percent compared to 2Q2020.

Building permit data were not available for St. Helena Parish for 2Q2021.

There were eight homes sold in St. Helena Parish in 2Q2021 at an average price of \$223,488. The total residential sales volume of \$1.8 million was seven times the \$254,500 of 2Q2020.

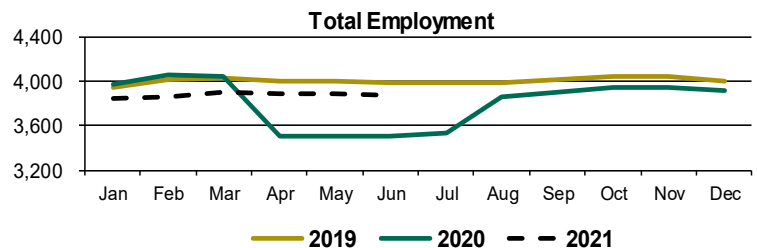
There were 38 new, domestic business filings in St. Helena Parish in 2Q2021, an increase of 58.3 percent from 24 in the prior quarter and up 123.5 percent compared to 17 filings in 2Q2020.

EMPLOYMENT

ST. HELENA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	4,144	4,433	4,428	4,424	4,435	4,430	4,374	4,359	4,354	4,368	4,380	4,436
% Change vs Prior Year	-3.6%	4.2%	4.0%	3.2%	3.1%	4.0%	3.1%	1.8%	0.9%	6.6%	3.0%	8.0%
Total Employment	3,532	3,865	3,898	3,949	3,938	3,910	3,844	3,857	3,898	3,886	3,885	3,874
% Change vs Prior Year	-11.3%	-3.0%	-3.0%	-2.2%	-2.8%	-2.4%	-3.1%	-4.8%	-3.4%	11.0%	10.7%	10.5%
Unemployment Rate	14.8%	12.8%	12.0%	10.7%	11.2%	11.7%	12.1%	11.5%	10.5%	11.0%	11.3%	12.7%
% Change vs Prior Year	7.5%	6.4%	6.4%	4.9%	5.4%	5.8%	5.6%	6.1%	4.0%	-3.5%	-6.2%	-2.0%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	4,335	4,430	4,362	4,395
% Change vs Prior Year	1.5%	3.4%	1.9%	5.8%
Total Employment	3,765	3,932	3,866	3,882
% Change vs Prior Year	-5.8%	-2.5%	-3.8%	10.7%
Unemployment Rate	13.1%	11.2%	11.4%	11.7%
% Change vs Prior Year	6.7%	5.4%	5.2%	-3.9%



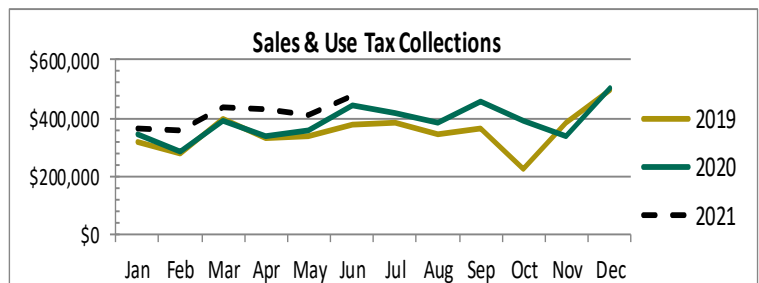
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

ST. HELENA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Sales & Use Tax Collections	\$418,066	\$386,783	\$456,789	\$389,185	\$338,977	\$504,603	\$364,575	\$358,474	\$435,054	\$432,115	\$412,159	\$476,692
% Change vs Prior Month	-5.7%	-7.5%	18.1%	-14.8%	-12.9%	48.9%	-27.8%	-1.7%	21.4%	-0.7%	-4.6%	15.7%
% Change vs. Prior Year	9.6%	11.7%	25.3%	72.2%	-11.5%	1.7%	5.9%	26.5%	11.2%	28.1%	16.4%	7.5%

	3QT-20	4QT-20	1QT-21	2QT-21
Average Monthly Collections	\$420,546	\$410,922	\$386,034	\$440,322
% Change vs. Prior Quarter	11.2%	-2.3%	-6.1%	14.1%
% Change vs Prior Year	15.5%	11.6%	13.7%	16.4%



Sales tax data provided by St. Helena Parish Sheriff's Office.

St. Helena Parish—continued

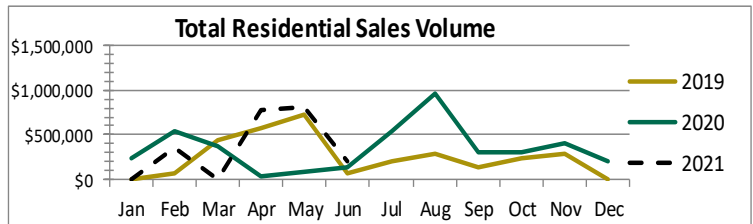
Building permit data not available.

RESIDENTIAL HOME SALES

ST HELENA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	3	5	2	2	3	1	-	3	-	3	3	2
% Change vs Prior Year	50.0%	66.7%	100.0%	100.0%	50.0%	#DIV/0!	-100.0%	-40.0%	-100.0%	200.0%	200.0%	100.0%
Total Sales Volume (mil.)	\$534,700	\$960,000	\$298,000	\$309,900	\$413,000	\$210,000	\$0	\$350,425	\$0	\$777,900	\$815,000	\$195,000
% Change vs Prior Year	154.6%	240.8%	129.2%	31.9%	46.2%	#DIV/0!	-100.0%	-34.8%	-100.0%	1820.7%	847.7%	52.3%
Average Selling Price	\$178,233	\$192,000	\$149,000	\$154,950	\$137,667	\$210,000	#DIV/0!	\$116,808	#DIV/0!	\$259,300	\$271,667	\$97,500
% Change vs Prior Year	69.7%	104.5%	14.6%	-34.1%	-2.5%	#DIV/0!	#DIV/0!	8.7%	#DIV/0!	540.2%	215.9%	-23.8%
Median Selling Price	\$179,900	\$185,000	\$149,000	\$154,950	\$128,000	\$210,000	\$0	\$85,000	\$0	\$153,000	\$143,000	\$97,500

	3Q-20	4Q-20	1Q-21	2Q-21
Number of Homes Sold	10	6	3	8
% Change vs Prior Year	66.7%	100.0%	-62.5%	166.7%
Total Sales Volume (mil.)	\$1.8	\$0.9	\$0.4	\$1.8
% Change vs Prior Year	188.4%	80.3%	-69.1%	602.5%
Average Selling Price	\$179,270	\$155,483	\$116,808	\$223,488
% Change vs Prior Year	73.0%	-9.9%	-17.5%	163.4%
Average Days on Market	52	31	76	148



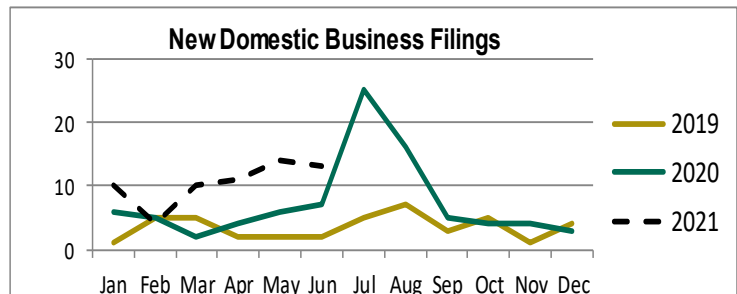
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

ST. HELENA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
New Domestic Filings	25	16	5	4	4	3	10	4	10	11	14	13
% Change vs Prior Month	257.1%	-36.0%	-68.8%	-20.0%	0.0%	-25.0%	233.3%	-60.0%	150.0%	10.0%	27.3%	-7.1%
% Change vs Prior Year	400.0%	128.6%	66.7%	-20.0%	300.0%	-25.0%	66.7%	-20.0%	400.0%	175.0%	133.3%	85.7%

	3Q-20	4Q-20	1Q-21	2Q-21
New Domestic Filings	46	11	24	38
% Change vs Prior Quarter	170.6%	-76.1%	118.2%	58.3%
% Change vs Prior Year	206.7%	10.0%	84.6%	123.5%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Tammany Parish

The number of employed St. Tammany Parish residents in 2Q2021 increased by 1.6 percent compared to the previous quarter, but remained 7.5 percent (~8,900 jobs) below its level in 1Q2020, the last quarter before COVID.

Sales and use tax collections in St. Tammany Parish averaged \$24.3 million per month in 2Q2021, an increase of 27.0 percent over 2Q2020.

The number of permitted residential building units in 2Q2021 was up 72.6 percent compared to the second quarter of 2020. (Note: Multi-family permits are not included for unincorporated St. Tammany Parish.)

The number of homes sold in St. Tammany Parish in 2Q2021 was up 23.6 percent compared to 2Q2020, while the average selling price was up 15.1 percent to \$316,321, resulting in a 42.3 percent increase in total residential sales volume. 2Q2021 marked the first quarter in BRC records when the average selling price exceeded \$300,000.

Average days on market was 23 in 2Q2021, compared to 60 in 2Q2020.

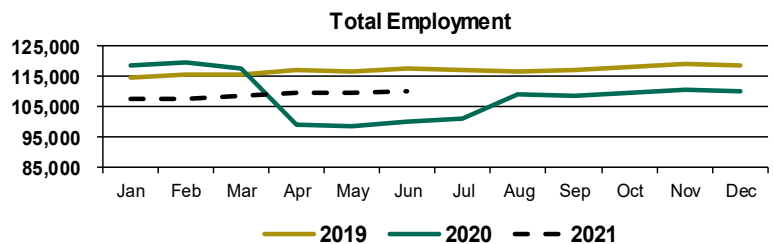
There were 1,237 new, domestic business filings for St. Tammany Parish businesses in 2Q2021, up 29.3 percent compared to 957 in 2Q2020.

EMPLOYMENT

ST. TAMMANY PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	109,820	116,341	115,383	115,837	116,513	115,736	113,525	113,250	114,281	114,854	115,147	116,253
% Change vs Prior Year	-10.8%	-4.6%	-5.6%	-6.1%	-6.1%	-6.1%	-8.5%	-8.7%	-7.2%	0.9%	1.9%	5.8%
Total Employment	100,934	109,080	108,565	109,635	110,572	109,972	107,602	107,802	108,915	109,505	109,808	110,251
% Change vs Prior Year	-14.0%	-6.5%	-7.3%	-7.3%	-7.2%	-7.3%	-9.3%	-10.0%	-7.5%	10.6%	11.1%	10.0%
Unemployment Rate	8.1%	6.2%	5.9%	5.4%	5.1%	5.0%	5.2%	4.8%	4.7%	4.7%	4.6%	5.2%
% Change vs Prior Year	3.5%	1.9%	1.8%	1.2%	1.1%	1.2%	0.9%	1.4%	0.3%	-8.4%	-7.8%	-3.6%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	113,848	116,029	113,685	115,418
% Change vs Prior Year	-7.0%	-6.1%	-8.1%	2.8%
Total Employment	106,193	110,060	108,106	109,855
% Change vs Prior Year	-9.3%	-7.3%	-9.0%	10.5%
Unemployment Rate	6.7%	5.1%	4.9%	4.8%
% Change vs Prior Year	2.4%	1.2%	0.8%	-6.6%



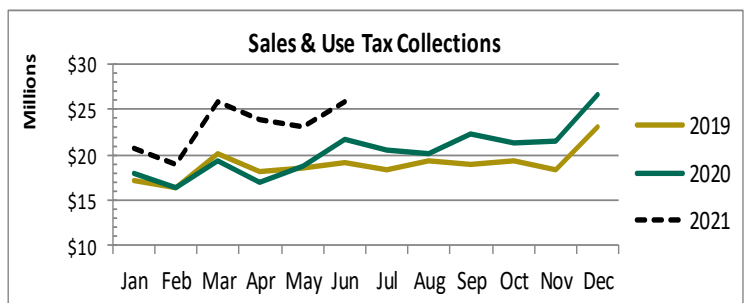
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

ST. TAMMANY PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Sales & Use Tax Collections (mil.)	\$20.57	\$20.03	\$22.28	\$21.33	\$21.42	\$26.65	\$20.69	\$18.85	\$25.80	\$23.95	\$23.12	\$25.93
% Change vs Prior Month	-5.6%	-2.6%	11.2%	-4.3%	0.4%	24.4%	-22.4%	-8.9%	36.9%	-7.2%	-3.4%	12.1%
% Change vs. Prior Year	12.1%	3.7%	17.3%	10.5%	16.8%	15.3%	15.7%	15.0%	33.9%	41.5%	23.3%	19.0%

	3QT-20	4QT-20	1QT-21	2QT-21
Avg. Monthly Collections (mil.)	\$20.96	\$23.13	\$21.78	\$24.33
% Change vs. Prior Quarter	9.4%	10.4%	-5.8%	11.7%
% Change vs Prior Year	11.0%	14.2%	22.0%	27.0%



Source: St. Tammany Sales and Use Tax Department

Economic Reporter

St. Tammany Parish—continued

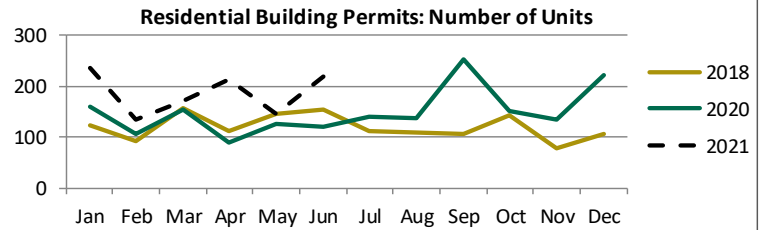
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Total Permits	140	136	254	151	134	144	235	133	171	214	147	219
% Change vs Prior Year	-12.5%	-6.8%	35.1%	42.5%	15.5%	38.5%	47.8%	24.3%	11.8%	137.8%	16.7%	82.5%
Total Units	140	136	254	152	134	223	235	135	171	214	147	219
% Change vs Prior Year	-12.5%	-7.5%	35.1%	42.1%	15.5%	112.4%	47.8%	26.2%	11.8%	137.8%	16.7%	82.5%

	3QT-20	4QT-20	1QT-21	2QT-21
Total Permits	530	429	539	580
% Change vs Prior Year	7.3%	31.6%	28.6%	72.6%
Total Units	530	509	541	580
% Change vs Prior Year	7.1%	55.2%	29.1%	72.6%

Sources: City of Covington, Village of Folsom, Town of Madisonville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated).



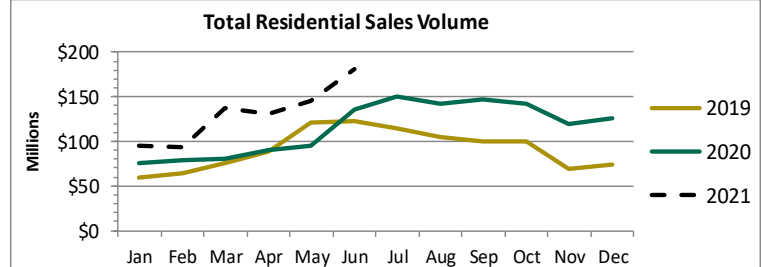
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	528	512	503	488	391	441	327	314	442	457	462	527
% Change vs Prior Year	21.7%	27.4%	32.0%	31.2%	43.8%	51.0%	22.9%	9.0%	50.9%	36.4%	32.8%	8.2%
Total Sales Volume (mil.)	\$150.6	\$142.4	\$146.4	\$143.0	\$120.0	\$125.4	\$95.0	\$92.8	\$136.8	\$131.0	\$145.6	\$180.8
% Change vs Prior Year	31.3%	36.9%	46.9%	43.2%	74.5%	68.1%	26.1%	17.0%	69.5%	44.4%	53.4%	33.2%
Average Selling Price	\$285,273	\$278,056	\$290,981	\$292,949	\$306,992	\$284,364	\$290,577	\$295,677	\$309,471	\$286,589	\$315,165	\$343,117
% Change vs Prior Year	7.9%	7.5%	11.3%	9.1%	21.4%	11.3%	2.6%	7.3%	12.4%	5.9%	15.5%	23.1%
Median Selling Price	\$251,965	\$248,750	\$248,500	\$250,000	\$256,000	\$235,000	\$245,000	\$254,950	\$260,000	\$250,185	\$274,050	\$269,000

	3QT-20	4QT-20	1QT-21	2QT-21
Number of Homes Sold	1,543	1,320	1,083	1,446
% Change vs Prior Year	26.8%	41.0%	27.9%	23.6%
Total Sales Volume (mil.)	\$439.4	\$388.4	\$324.6	\$457.4
% Change vs Prior Year	38.0%	59.7%	37.9%	42.3%
Average Selling Price	\$284,739	\$294,241	\$299,767	\$316,321
% Change vs Prior Year	8.8%	13.2%	7.9%	15.1%
Average Days on Market	58	49	37	23

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2019 to 06/2021.



New Domestic Business Filings

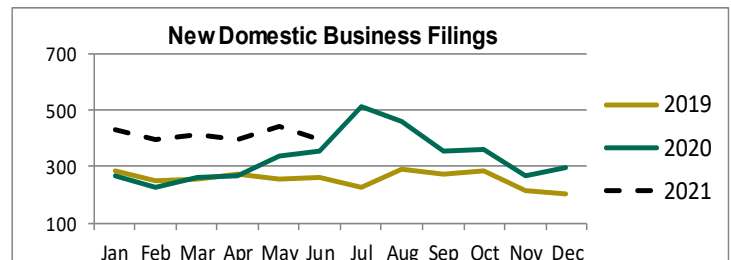
ST. TAMMANY PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
New Domestic Filings	510	461	355	360	266	298	428	394	410	396	444	397
% Change vs Prior Month	43.7%	-9.6%	-23.0%	1.4%	-26.1%	12.0%	43.6%	-7.9%	4.1%	-3.4%	12.1%	-10.6%
% Change vs Prior Year	124.7%	58.4%	30.5%	27.2%	23.7%	48.3%	60.3%	75.1%	55.9%	47.8%	32.9%	11.8%

	3QT-20	4QT-20	1QT-21	2QT-21
New Domestic Filings	1,326	924	1,232	1,237
% Change vs Prior Quarter	38.6%	-30.3%	33.3%	0.4%
% Change vs Prior Year	67.8%	32.2%	63.2%	29.3%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



Tangipahoa Parish

The number of employed Tangipahoa Parish residents in 2Q2021 increased by 1.4 percent from the previous quarter, while the civilian labor force increased by a smaller 1.1 percent, causing the unemployment rate to fall from 8.1 percent in 1Q2021 to 7.8 percent in 2Q2021.

Employment in 2Q2021 remained 2.3 percent (~ 1,250 jobs) below its level in 1Q2020.

Sales tax data were not available for Tangipahoa Parish for 2Q2021.

The number of residential construction permits issued in 2Q2021 was down 42.3 percent com-

pared to 2Q2020, and the number of permitted units was down 49.2 percent.

The number of homes sold in Tangipahoa Parish in 2Q2021 increased by 8.1 percent compared to 2Q2020, while the average selling price increased by 11.5 percent to \$217,009, resulting in an increase in total residential sales volume of 20.6 percent. Average days on market in 2Q2021 was 24, compared to 71 in 2Q2020.

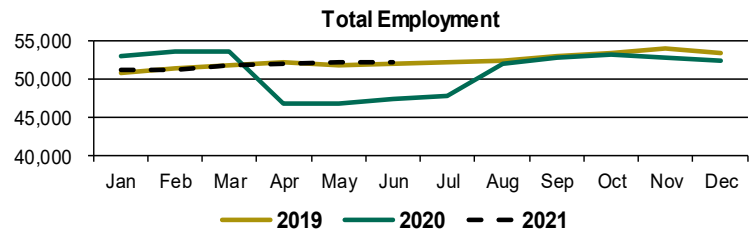
There were 615 new, domestic business filings in Tangipahoa Parish in 2Q2021, up 26.7 percent from 615 in the prior quarter and 79.9 percent from 433 in 2Q2020.

EMPLOYMENT

TANGIPAHOA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	54,281	57,528	57,951	57,853	57,519	57,143	56,135	55,728	55,900	56,129	56,493	56,960
% Change vs Prior Year	-2.6%	3.6%	3.6%	2.8%	1.1%	1.5%	-0.4%	-0.8%	-1.7%	1.7%	1.2%	5.5%
Total Employment	47,861	51,971	52,701	53,139	52,815	52,454	51,270	51,267	51,712	52,037	52,221	52,149
% Change vs Prior Year	-8.4%	-0.7%	-0.6%	-0.3%	-2.1%	-1.8%	-3.3%	-4.3%	-3.4%	10.9%	11.7%	10.1%
Unemployment Rate	11.8%	9.7%	9.1%	8.1%	8.2%	8.2%	8.7%	8.0%	7.5%	7.3%	7.6%	8.4%
% Change vs Prior Year	5.5%	3.9%	3.8%	2.8%	3.0%	3.1%	2.7%	3.4%	1.6%	-7.7%	-8.7%	-3.8%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	56,587	57,505	55,921	56,527
% Change vs Prior Year	1.5%	1.8%	-1.0%	2.8%
Total Employment	50,844	52,803	51,416	52,136
% Change vs Prior Year	-3.2%	-1.4%	-3.7%	10.9%
Unemployment Rate	10.1%	8.2%	8.1%	7.8%
% Change vs Prior Year	4.4%	3.0%	2.6%	-6.7%



Source: Labor Market Statistics, Local Area Unemployment Statistics Progra

Sales tax data not available.

Economic Reporter

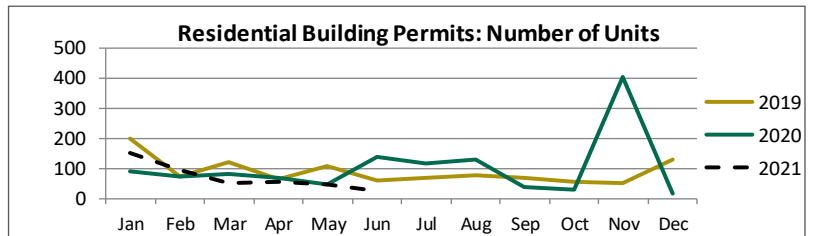
Tangipahoa Parish—continued

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Total Permits	111	127	38	29	54	18	87	96	44	55	44	25
% Change vs Prior Year	65.7%	71.6%	-44.9%	-46.3%	8.0%	-56.1%	1.2%	39.1%	-47.0%	-16.7%	7.3%	-76.9%
Total Units	118	127	38	29	402	18	149	96	49	56	46	25
% Change vs Prior Year	73.5%	67.1%	-44.9%	-48.2%	704.0%	-86.3%	65.6%	33.3%	-41.0%	-16.4%	-2.1%	-81.6%

	3QT-20	4QT-20	1QT-21	2QT-21
Total Permits	276	101	227	124
% Change vs Prior Year	31.4%	-30.3%	-4.6%	-42.3%
Total Units	283	449	294	127
% Change vs Prior Year	32.9%	89.5%	20.0%	-49.2%



Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>

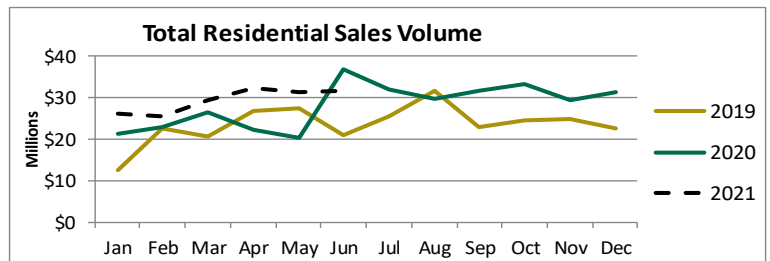
RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	166	150	150	163	140	156	142	127	136	151	148	142
% Change vs Prior Year	16.9%	-12.3%	21.0%	19.0%	12.0%	26.8%	18.3%	0.8%	-0.7%	34.8%	28.7%	-21.5%
Total Sales Volume (mil.)	\$31.9	\$29.7	\$31.7	\$33.2	\$29.4	\$31.2	\$26.2	\$25.5	\$29.3	\$32.5	\$31.4	\$31.8
% Change vs Prior Year	25.0%	-6.2%	37.9%	35.1%	18.0%	38.7%	22.8%	11.2%	11.4%	46.3%	53.9%	-13.5%
Average Selling Price	\$192,466	\$197,940	\$211,318	\$203,719	\$210,157	\$200,119	\$184,184	\$200,981	\$215,733	\$215,021	\$212,465	\$223,859
% Change vs Prior Year	6.9%	6.9%	14.0%	13.5%	5.4%	9.3%	3.8%	10.3%	12.2%	8.5%	19.6%	10.3%
Median Selling Price	\$180,000	\$184,500	\$192,495	\$200,000	\$193,727	\$190,000	\$176,500	\$184,709	\$191,573	\$201,000	\$200,625	\$206,820

	3QT-20	4QT-20	1QT-21	2QT-21
Number of Homes Sold	466	459	405	441
% Change vs Prior Year	6.6%	19.2%	5.7%	8.1%
Total Sales Volume (mil.)	\$93.3	\$93.8	\$81.0	\$95.7
% Change vs Prior Year	16.4%	30.3%	14.8%	20.6%
Average Selling Price	\$200,296	\$204,459	\$200,046	\$217,009
% Change vs Prior Year	9.1%	9.3%	8.5%	11.5%
Average Days on Market	52	37	35	24

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2019 to 06/2021.

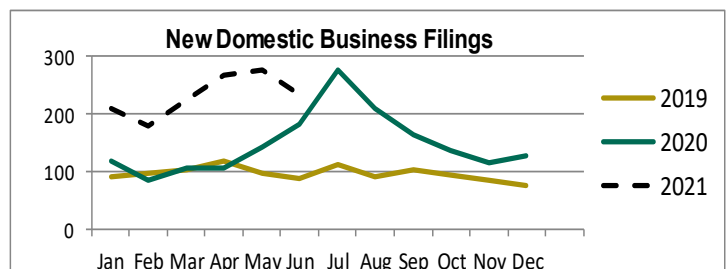


New Domestic Business Filings

TANGIPAHOA PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
New Domestic Filings	276	210	165	136	115	127	211	180	224	267	277	235
% Change vs Prior Month	50.8%	-23.9%	-21.4%	-17.6%	-15.4%	10.4%	66.1%	-14.7%	24.4%	19.2%	3.7%	-15.2%
% Change vs Prior Year	146.4%	128.3%	60.2%	44.7%	36.9%	67.1%	80.3%	114.3%	113.3%	151.9%	92.4%	28.4%

	3QT-20	4QT-20	1QT-21	2QT-21
New Domestic Filings	651	378	615	779
% Change vs Prior Quarter	50.3%	-41.9%	62.7%	26.7%
% Change vs Prior Year	112.1%	48.8%	101.0%	79.9%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

Washington Parish

The number of employed Washington Parish residents in 2Q2021 increased by 0.2 percent compared to the previous quarter.

Employment remained 3.3 percent (~500 jobs) below its level in 1Q2020, the last pre-COVID quarter.

Sales and use tax collections in Washington Parish averaged \$2.6 million per month in 2Q2021, up 15.0 percent compared to 2Q2020.

Building permits for 20 units were issued in 2Q2021, down 37.5 percent from 32 in 2Q2020.

The number of Washington Parish homes sold in 2Q2021 was 1.7 percent lower than in 2Q2020, and the average sales price decreased by 10.9 percent, resulting in a year-over-year decrease in total residential sales volume of 12.5 percent. Average days on market in 2Q2021 was 46, compared to 74 in 2Q2020.

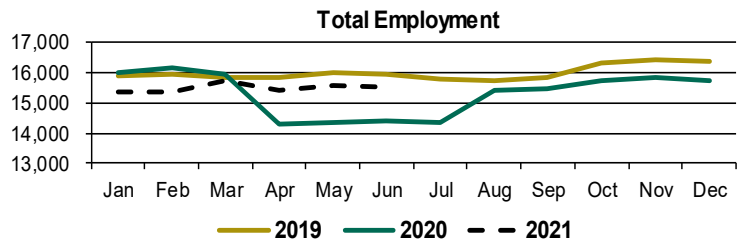
There were 168 new, domestic business filings in Washington Parish in 2Q2021, up 58.5 percent from 106 in the prior quarter and 121.1 percent from 76 in 2Q2020.

EMPLOYMENT

WASHINGTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Labor Force	15,872	16,840	16,887	16,988	17,064	16,954	16,622	16,527	16,929	16,549	16,723	16,869
% Change vs Prior Year	-6.0%	0.8%	0.6%	-1.5%	-1.6%	-1.6%	-2.4%	-2.5%	-0.2%	3.8%	2.0%	5.4%
Total Employment	14,318	15,411	15,476	15,743	15,828	15,694	15,346	15,322	15,705	15,424	15,540	15,507
% Change vs Prior Year	-9.1%	-1.8%	-2.2%	-3.3%	-3.6%	-4.0%	-4.1%	-4.9%	-1.4%	7.8%	8.4%	7.6%
Unemployment Rate	9.8%	8.5%	8.4%	7.3%	7.2%	7.4%	7.7%	7.3%	7.2%	6.8%	7.1%	8.1%
% Change vs Prior Year	3.1%	2.4%	2.6%	1.7%	1.9%	2.2%	1.6%	2.4%	1.1%	-3.5%	-5.5%	-1.9%

	3QT-20	4QT-20	1QT-21	2QT-21
Labor Force	16,533	17,002	16,693	16,714
% Change vs Prior Year	-1.6%	-1.6%	-1.7%	3.7%
Total Employment	15,068	15,755	15,458	15,490
% Change vs Prior Year	-4.4%	-3.6%	-3.5%	7.9%
Unemployment Rate	8.9%	7.3%	7.4%	7.3%
% Change vs Prior Year	2.7%	1.9%	1.7%	-3.6%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

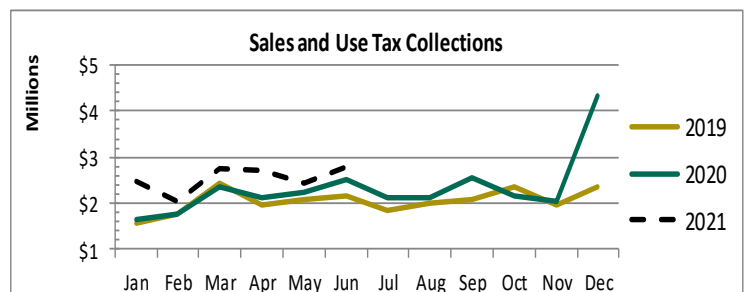
SALES & USE TAX COLLECTIONS

WASHINGTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Sales & Use Tax Collections (mil.)	\$2.13	\$2.12	\$2.56	\$2.17	\$2.03	\$4.32	\$2.46	\$2.02	\$2.74	\$2.69	\$2.44	\$2.80
% Change vs Prior Month	-15.3%	-0.5%	20.6%	-15.2%	-6.5%	112.9%	-43.0%	-17.8%	35.7%	-1.8%	-9.6%	14.9%
% Change vs. Prior Year	14.5%	6.2%	23.0%	-8.2%	3.7%	84.1%	48.4%	15.1%	16.9%	26.7%	8.1%	11.2%

	3QT-20	4QT-20	1QT-21	2QT-21
Avg. Monthly Collections (mil.)	\$2.27	\$2.84	\$2.41	\$2.64
% Change vs. Prior Quarter	-1.2%	25.1%	-15.2%	9.7%
% Change vs Prior Year	14.7%	27.8%	25.4%	15.0%

Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.



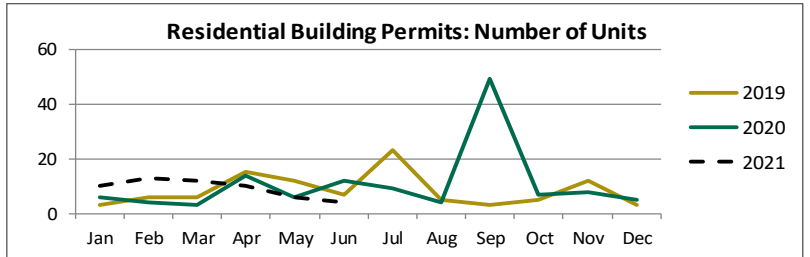
Washington Parish—continued

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Total Permits	9	4	8	7	8	5	10	13	12	10	6	4
% Change vs Prior Year	125.0%	-20.0%	166.7%	40.0%	-33.3%	66.7%	100.0%	225.0%	300.0%	-28.6%	0.0%	-66.7%
Total Units	9	4	49	7	8	5	10	13	12	10	6	4
% Change vs Prior Year	-60.9%	-20.0%	1533.3%	40.0%	-33.3%	66.7%	66.7%	225.0%	300.0%	-28.6%	0.0%	-66.7%

	3QT-20	4QT-20	1QT-21	2QT-21
Total Permits	21	20	35	20
% Change vs Prior Year	75.0%	0.0%	191.7%	-37.5%
Total Units	62	20	35	20
% Change vs Prior Year	100.0%	0.0%	169.2%	-37.5%



Source: Washington Parish Permit Office

RESIDENTIAL HOME SALES

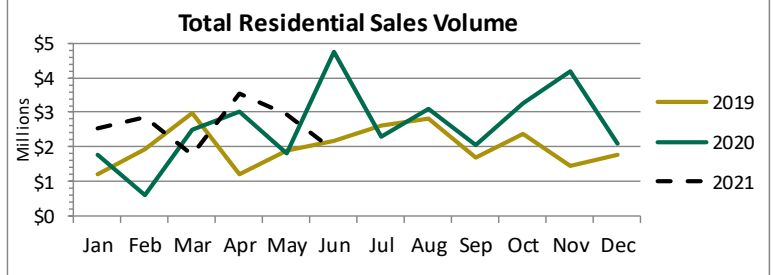
WASHINGTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
Number of Homes Sold	17	22	16	22	21	16	19	17	15	23	18	16
% Change vs Prior Year	-22.7%	-15.4%	0.0%	15.8%	162.5%	-15.8%	35.7%	142.9%	-16.7%	21.1%	20.0%	-33.3%
Total Sales Volume (mil.)	\$2.3	\$3.1	\$2.1	\$3.2	\$4.2	\$2.1	\$2.5	\$2.8	\$1.8	\$3.5	\$3.0	\$1.9
% Change vs Prior Year	-13.1%	10.9%	23.1%	37.6%	190.6%	18.3%	42.4%	363.6%	-28.7%	17.5%	62.3%	-60.0%
Average Selling Price	\$133,974	\$141,209	\$129,444	\$147,494	\$198,610	\$131,456	\$132,867	\$167,576	\$118,400	\$153,648	\$164,211	\$118,773
% Change vs Prior Year	12.5%	31.0%	23.1%	18.8%	10.7%	40.4%	4.9%	90.9%	-14.5%	-2.9%	35.2%	-40.0%
Median Selling Price	\$120,000	\$126,250	\$136,250	\$136,250	\$175,000	\$116,000	\$118,000	\$149,000	\$110,000	\$146,000	\$150,250	\$97,500

	3QT-20	4QT-20	1QT-21	2QT-21
Number of Homes Sold	55	59	51	57
% Change vs Prior Year	-14.1%	28.3%	30.8%	-1.7%
Total Sales Volume (mil.)	\$7.5	\$9.5	\$7.1	\$8.4
% Change vs Prior Year	4.9%	70.8%	46.5%	-12.5%
Average Selling Price	\$135,550	\$161,339	\$140,182	\$147,194
% Change vs Prior Year	22.1%	33.2%	12.0%	-10.9%
Average Days on Market	70	88	97	46

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2019 to 06/2021.



New Domestic Business Filings

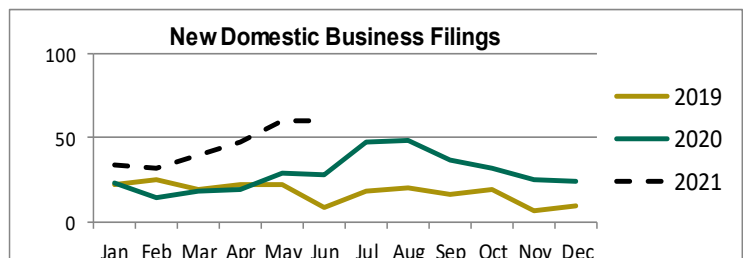
WASHINGTON PARISH

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21
New Domestic Filings	48	49	37	32	25	24	34	32	40	48	60	60
% Change vs Prior Month	71.4%	2.1%	-24.5%	-13.5%	-21.9%	-4.0%	41.7%	-5.9%	25.0%	20.0%	25.0%	0.0%
% Change vs Prior Year	166.7%	145.0%	131.3%	68.4%	316.7%	166.7%	47.8%	128.6%	122.2%	152.6%	106.9%	114.3%

	3QT-20	4QT-20	1QT-21	2QT-21
New Domestic Filings	134	81	106	168
% Change vs Prior Quarter	76.3%	-39.6%	30.9%	58.5%
% Change vs Prior Year	148.1%	138.2%	92.7%	121.1%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



SOUTHEASTERN

Southeastern to house Northshore Regional STEM Center

Southeastern Louisiana University will soon host the newly created Northshore Regional STEM Center on campus.

Led by Southeastern and Northshore Technical Community College in partnership with Louisiana Regional Science, Technology, Engineering and Math Advisory Council, the Northshore Regional STEM Center will support the mission and goals of LaSTEM in alignment with stakeholders in the region to connect, collaborate, and build STEM opportunities to prepare tomorrow's STEM workforce in response to the needs of all stakeholders. The Northshore region is composed of Livingston, St. Helena, St. Tammany, Tangipahoa, and Washington parishes.

Director of the Northshore Regional STEM Center Wendy Conarro said that recent legislation created LaSTEM, a system of nine geographic areas strategically positioned across the state through which communities, parishes, multi-parish regions and the state can achieve improved STEM education, opportunity and advancement. Each of those nine areas hosts a Regional STEM Center.

"The Northshore Regional STEM Center is the natural progression of an already existing, well-developed partnership between Southeastern, NTCC, and STEM-related industries, government, educational, and community organization, which the establishment of the STEM Center will help support and grow," Conarro said.

An advisory committee will be formed with a limited number of representatives from stakeholder groups to guide the progress of the STEM Center, she explained. The Northshore STEM Coalition will continue to act as the collaborative organization of stakeholders dedicated to improving STEM education and workforce opportunities in the Northshore region.

For more information, contact Conarro at wendy.conarro@southeastern.edu or at 985-549-3306. Additional details are also available at southeastern.edu/northshorestemcenter.

(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)



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St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

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Village of Albany
City of Covington
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
Town of Pearl River
City of Ponchatoula
City of Slidell
City of Walker**