

# Economic Reporter

Promoting Economic Development in Southeast Louisiana

Fall 2019

Vol. 15 · No. 3

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**CONTACT US**

Southeastern Louisiana University  
 Business Research Ctr.  
 1514 Martens Drive  
 Hammond, LA 70401  
 Phone: (985) 549-3199  
 Fax: (985) 549-2127  
 brc@southeastern.edu

**NATIONAL**

**U.S. Economy**

**Herb A. Holloway**  
 Research Economist  
 Business Research Center

U. S. real gross domestic product grew at a 2.0 percent annual rate during the second quarter of 2019. Year-over-year, 2Q2019 real GDP was 2.8 percent higher than in the second quarter of 2018.

Total civilian employment for the second quarter of 2019 rose 0.9 percent compared to the second quarter of 2018, while the labor force grew by 0.6 percent. This led to a decline in the unemployment rate from 3.9 percent in 2Q2018 to 3.6 percent in 2Q2019.

A survey of professional forecasters released in August 2019 by the Federal Reserve Bank of Philadelphia projects U.S. Real GDP to grow by 2.3, 1.9, 2.0, and 2.1 percent in 2019, 2020, 2021, and 2022, respectively.

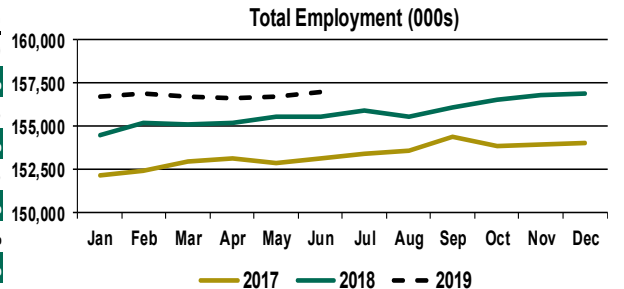
While the 2021 forecast was 0.1 percent higher than in the group's May survey, the other three years were down 0.1 to 0.3 percent.

**EMPLOYMENT (Seasonally Adjusted)**

*UNITED STATES (Numbers in Thousands)*

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	162,209	161,802	162,055	162,694	162,821	163,240	163,229	163,184	162,960	162,470	162,646	162,981
% Change vs Prior Year	1.1%	0.7%	0.5%	1.4%	1.4%	1.6%	1.3%	0.8%	0.8%	0.6%	0.6%	0.5%
Total Employment	155,964	155,604	156,069	156,582	156,803	156,945	156,694	156,949	156,748	156,645	156,758	157,005
% Change vs Prior Year	1.6%	1.3%	1.1%	1.8%	1.9%	1.9%	1.4%	1.1%	1.0%	0.9%	0.8%	0.9%
Total Nonfarm Emp.	149,185	149,467	149,575	149,852	150,048	150,275	150,587	150,643	150,796	151,012	151,074	151,252
% Change vs Prior Year	1.7%	1.7%	1.8%	1.8%	1.8%	1.8%	1.9%	1.7%	1.7%	1.7%	1.6%	1.5%
Unemployment Rate	3.8%	3.8%	3.7%	3.8%	3.7%	3.9%	4.0%	3.8%	3.8%	3.6%	3.6%	3.7%
% Change vs Prior Year	-0.5%	-0.6%	-0.5%	-0.3%	-0.5%	-0.2%	-0.1%	-0.3%	-0.2%	-0.3%	-0.2%	-0.4%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	162,022	162,918	163,124	162,699
% Change vs Prior Year	0.8%	1.5%	1.0%	0.6%
Total Employment	155,879	156,777	156,797	156,803
% Change vs Prior Year	1.3%	1.8%	1.2%	0.9%
Total Nonfarm Emp.	149,409	150,058	150,675	151,113
% Change vs Prior Year	1.7%	1.8%	1.8%	1.6%
Unemployment Rate	3.8%	3.8%	3.9%	3.6%
% Change vs Prior Year	-0.5%	-0.3%	-0.5%	-0.3%



Source: U.S. Bureau of Labor Statistics

## STATE

### Louisiana Economy

**Herb A. Holloway**

Research Economist

Business Research Center

Total state employment for the second quarter of 2019 increased 0.3 percent from the previous quarter and 0.2 percent compared to 2Q2018.

The statewide labor force for 2Q2019 decreased by 0.2 percent from the previous quarter and 0.4 percent compared to 2Q2018.

The unemployment rate decreased from 5.0 percent in 2Q2018 to 4.4 percent in 2Q2019.

Initial unemployment insurance claims in 2Q2019 were down 7.5 percent compared to 2Q2018, and continuing claims were down 12.0 percent.

Estimated statewide taxable retail sales (not including motor vehicles) in 2Q2019 increased by 1.6 percent compared to 2Q2018.

Seasonally-adjusted state personal income in 1Q2019 increased 1.2 percent from the previous quarter and 4.8 percent compared to 1Q2018. Year-over-year, net earnings rose 4.5 percent,

dividends, interest, and rent increased 3.9 percent, and personal transfer receipts rose by 6.1 percent.

Industries contributing the most year-over-year growth in earnings from 1Q2018 to 1Q2019 were *Health care and social assistance* (+\$2.4 billion) *Mining* (+491 million), and *State & local government* (+\$488 million).

The only industries with year-over-year declines in earnings were *Arts, entertainment, & recreation* (-\$17 million) and *Finance & insurance* (-\$10 million).

On a percentage basis the largest gainers were *Health care & social assistance* (+14.8 percent), *Farm earnings* (+11.9 percent), and *Forestry, fishing, & related activities* (+10.4 percent), with *Arts, entertainment, & recreation* and *Finance & insurance* down 1.1 and 0.2 percent, respectively.

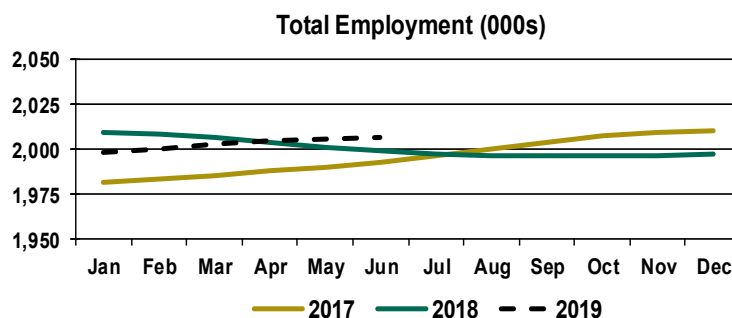
### EMPLOYMENT (Seasonally Adjusted)

#### LOUISIANA (Numbers in Thousands)

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	2,102	2,100	2,099	2,099	2,099	2,100	2,101	2,103	2,102	2,100	2,098	2,097
% Change vs Prior Year	0.0%	-0.1%	-0.3%	-0.4%	-0.4%	-0.4%	-0.3%	-0.2%	-0.3%	-0.4%	-0.4%	-0.3%
Total Employment	1,997	1,996	1,996	1,997	1,997	1,997	1,999	2,000	2,003	2,005	2,006	2,007
% Change vs Prior Year	0.0%	-0.2%	-0.4%	-0.5%	-0.6%	-0.6%	-0.5%	-0.4%	-0.2%	0.0%	0.2%	0.4%
Total Nonfarm Emp.	1,982	1,986	1,986	1,987	1,984	1,982	1,984	1,981	1,985	1,983	1,982	1,981
% Change vs Prior Year	0.6%	0.7%	0.8%	0.8%	0.7%	0.5%	0.5%	0.4%	0.0%	0.0%	0.1%	0.0%
Unemployment Rate	5.0%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.7%	4.5%	4.4%	4.3%
% Change vs Prior Year	0.0%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%	0.1%	-0.1%	-0.4%	-0.6%	-0.7%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	2,101	2,099	2,102	2,098
% Change vs Prior Year	-0.1%	-0.4%	-0.3%	-0.4%
Total Employment	1,997	1,997	2,001	2,006
% Change vs Prior Year	-0.2%	-0.6%	-0.4%	0.2%
Total Nonfarm Emp.	1,984	1,985	1,983	1,982
% Change vs Prior Year	0.7%	0.7%	0.3%	0.0%
Unemployment Rate	4.9%	4.9%	4.8%	4.4%
% Change vs Prior Year	0.1%	0.2%	0.1%	-0.6%

Source: Louisiana Department of Labor, Labor Market Statistics



## REGIONAL

**Herb A. Holloway**

Research Economist

Business Research Center

### Northshore Employment

Total employment among Northshore residents in 2Q2019 was up 0.9 percent both from the prior quarter and compared to 2Q2018.

The total Northshore civilian work force in 2Q2019 was up 0.8 percent over the prior quarter and 0.1 percent compared to 2Q2018.

With employment up by a much larger percentage year-over-year than the labor force, the Northshore unemployment rate dropped from 4.8 percent in 2Q2018 to 4.1 percent in 2Q2019.

#### EMPLOYMENT (Not seasonally adjusted)

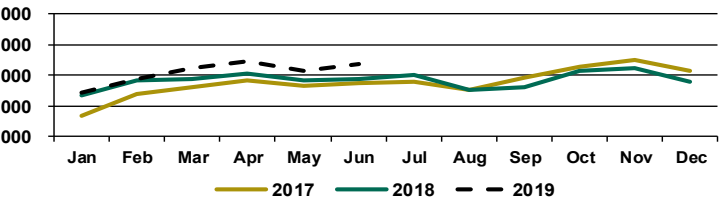
##### NORTHSHORE REGION

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	264,292	260,845	260,225	262,092	261,511	259,378	259,970	260,258	260,696	260,806	261,006	265,431
% Change vs Prior Year	0.6%	-0.1%	-0.5%	0.2%	-0.3%	-0.2%	0.7%	0.3%	0.1%	-0.1%	0.2%	0.3%
Total Employment	250,020	247,544	248,118	250,737	251,097	248,992	247,200	249,448	251,240	252,304	250,780	251,844
% Change vs Prior Year	0.5%	0.0%	-0.6%	-0.3%	-0.5%	-0.6%	0.2%	0.2%	0.8%	0.8%	0.7%	1.0%
Unemployment Rate	5.4%	5.1%	4.7%	4.3%	4.1%	4.1%	4.9%	4.2%	3.6%	3.3%	3.9%	5.1%
% Change vs Prior Year	0.1%	-0.1%	0.1%	0.4%	0.2%	0.4%	0.4%	0.1%	-0.6%	-0.9%	-0.5%	-0.7%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	261,787	260,994	260,308	262,414
% Change vs Prior Year	0.0%	-0.1%	0.4%	0.1%
Total Employment	248,561	250,275	249,296	251,643
% Change vs Prior Year	0.0%	-0.5%	0.4%	0.9%
Unemployment Rate	5.1%	4.2%	4.2%	4.1%
% Change vs Prior Year	0.0%	0.3%	0.0%	-0.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment



### Northshore Estimated Retail Sales

Northshore retail sales for 2Q2019 averaged \$823 million per month, an increase of 1.1 percent compared to 2Q2018. Sales were down 1.7 percent in Livingston Parish and increased in the other four parishes - ranging from 1.7 percent in

Tangipahoa and St. Tammany parishes to 8.7 percent in St. Helena.

(Note: St. Helena's collections may have been increased by audit findings related to prior quarters.)

#### ESTIMATED RETAIL SALES

##### NORTHSHORE REGION

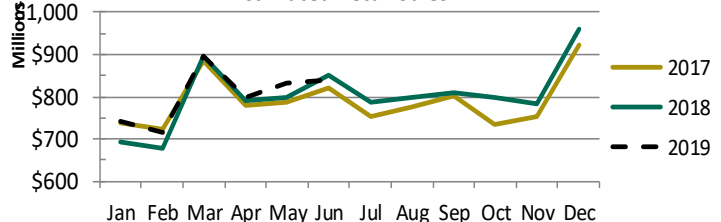
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$785.37	\$796.58	\$809.25	\$798.38	\$783.05	\$959.02	\$742.45	\$714.02	\$894.53	\$799.38	\$830.23	\$839.37
% Change vs Prior Month	-7.8%	1.4%	1.6%	-1.3%	-1.9%	22.5%	-22.6%	-3.8%	25.3%	-10.6%	3.9%	1.1%
% Change vs. Prior Year	4.3%	2.9%	1.0%	8.7%	4.2%	3.9%	6.9%	5.5%	-0.1%	0.9%	3.9%	-1.5%

	3QT-18	4QT-18	1QT-19	2QT-19
Average Monthly Sales (mil.)	\$797.07	\$846.82	\$783.67	\$822.99
% Change vs. Prior Quarter	-2.1%	6.2%	-7.5%	5.0%
% Change vs Prior Year	2.7%	5.5%	3.7%	1.1%

Sources: Livingston Parish School Board - Sales and Use Tax Division  
 St. Helena Parish Sheriff's Office  
 St. Tammany Parish Sales and Use Tax Department  
 Tangipahoa Parish School Board - Sales and Use Tax Division  
 Washington Parish Sheriff's Office - Sales and Use Tax Department

Estimated Retail Sales



## Northshore Residential Building Permits

The number of residential building permits issued in the Northshore region during 2Q2019 (excluding St. Helena Parish—for which data were not available) was down 15.9 percent compared to the second quarter of 2018, and the number of permitted units was down 34.8 percent.

Year-over-year permitted unit counts were up 126.7 percent in Washington Parish but down in the other three parishes — ranging from -9.7 percent in Livingston to -62.8 percent in Tangipahoa.

Permit counts for some parishes and municipalities are based on data reported to or estimated by the U.S. Census Bureau.

RESIDENTIAL BUILDING PERMITS												
NORTHSHORE REGION (excl. St. Helena Parish)												
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Total Permits	249	285	255	321	188	241	295	292	336	259	290	257
% Change vs Prior Year	9.7%	0.7%	-6.9%	15.9%	-17.9%	20.5%	13.0%	52.9%	9.1%	-13.1%	-8.8%	-24.9%
Total Units	251	289	258	331	189	241	412	294	353	261	311	260
% Change vs Prior Year	10.6%	2.1%	-6.9%	18.6%	-17.5%	-31.1%	56.7%	53.9%	14.6%	-35.4%	-3.4%	-52.7%

	3Q T-18	4Q T-18	1Q T-19	2Q T-19
Total Permits	789	750	923	806
% Change vs Prior Year	0.6%	6.2%	21.4%	-15.9%
Total Units	798	761	1,059	832
% Change vs Prior Year	1.4%	-11.3%	39.0%	-34.8%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>

Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond, City of Ponchatoula, <http://censtats.census.gov>

Washington Parish -- Washington Parish Permit Office, <http://censtats.census.gov>

## Northshore Residential Home Sales

There were 2,327 Northshore homes sold during 2Q2019 at an average price of \$229,089. The

number sold and the average price were up 4.3 and 2.0 percent, respectively, over 2Q2018.

RESIDENTIAL HOME SALES												
NORTHSHORE REGION												
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	846	738	626	637	559	516	435	561	597	700	853	774
% Change vs Prior Year	23.0%	12.3%	5.7%	10.4%	1.5%	-13.6%	-6.7%	15.2%	-15.0%	4.8%	11.1%	-2.8%
Total Sales Volume (mil.)	\$195.5	\$166.5	\$137.5	\$140.1	\$119.2	\$112.4	\$93.7	\$117.3	\$131.1	\$150.3	\$194.6	\$188.2
% Change vs Prior Year	24.7%	17.1%	7.1%	11.5%	0.1%	-13.5%	-7.9%	16.0%	-14.3%	5.9%	8.5%	4.6%
Average Selling Price	\$231,062	\$225,552	\$219,621	\$219,871	\$213,174	\$217,878	\$215,464	\$209,081	\$219,578	\$214,707	\$228,125	\$243,160
% Change vs Prior Year	1.4%	4.2%	1.3%	1.0%	-1.3%	0.1%	-1.4%	0.7%	0.8%	1.0%	-2.3%	7.5%

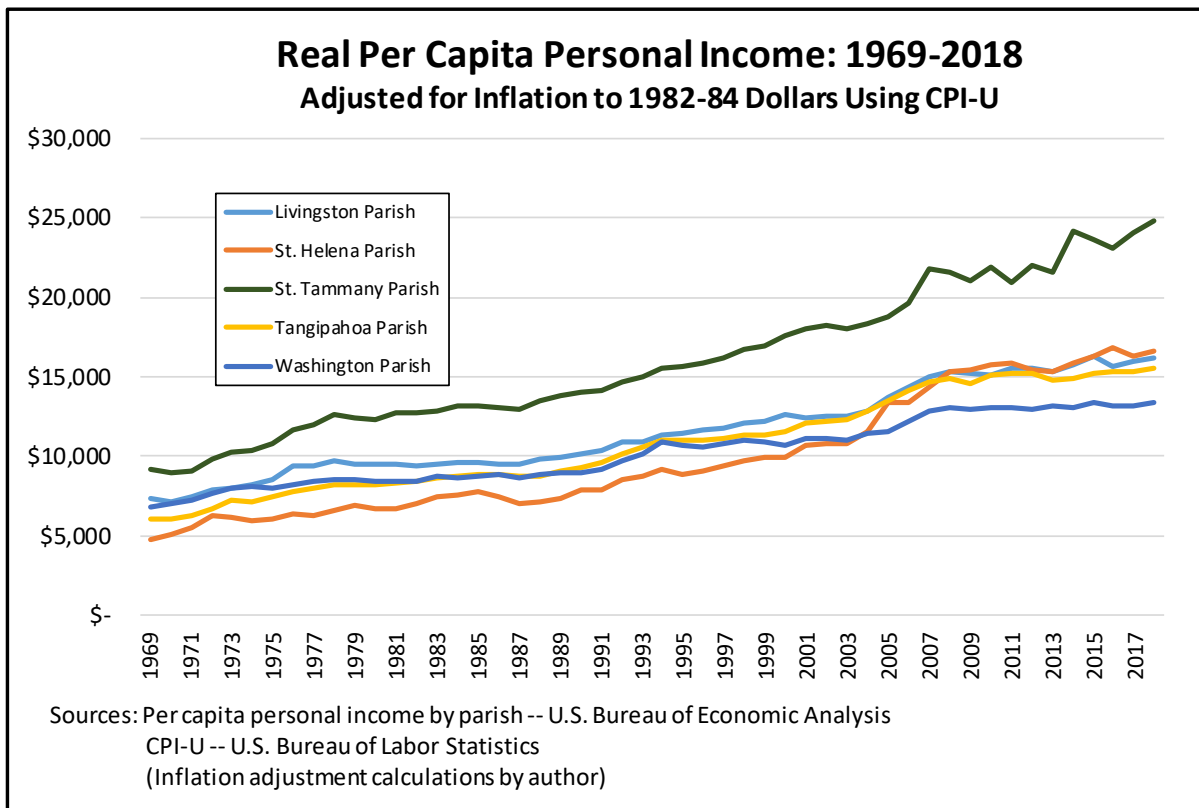
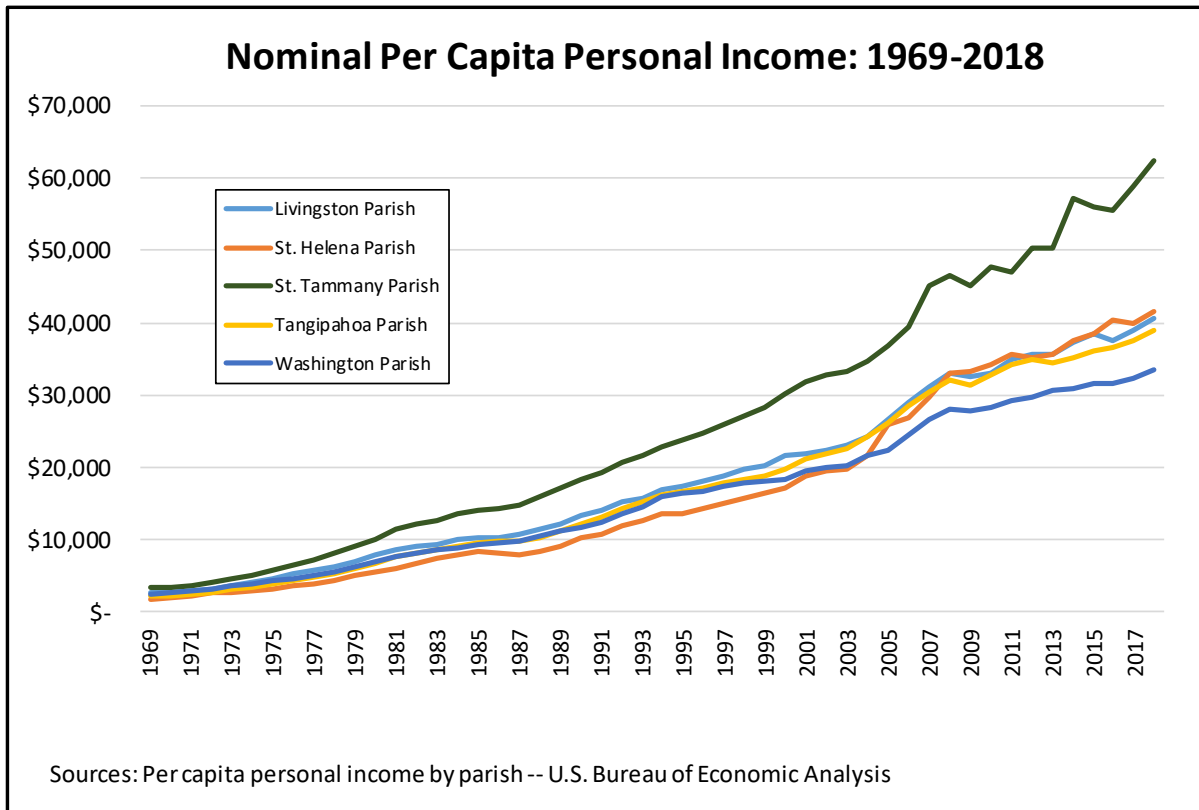
  

	3Q T-18	4Q T-18	1Q T-19	2Q T-19
Number of Homes Sold	2,210	1,712	1,593	2,327
% Change vs Prior Year	14.1%	-0.8%	-3.7%	4.3%
Total Sales Volume (mil.)	\$499.4	\$371.6	\$342.1	\$533.1
% Change vs Prior Year	16.9%	-0.8%	-3.9%	6.4%
Average Selling Price	\$225,981	\$217,084	\$214,758	\$229,089
% Change vs Prior Year	2.4%	0.0%	-0.1%	2.0%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. and the Greater Baton Rouge Association of REALTORS®.

## Northshore Per Capita Personal Income by Parish: 1969-2018



## LOCAL

### Livingston Parish

The number of employed Livingston Parish residents fell by 0.1 percent from 2Q2018 to 2Q2019, while the civilian labor force dropped by 0.6 percent.

This resulted in a decline in the unemployment rate from 4.2 percent of 2Q2018 to 3.7 percent in 2Q2019.

The value of taxable retail sales in 2Q2019 averaged \$158.0 million per month, down 1.7 percent from 2Q2018.

The number of residential building permits issued in 2Q2019 was down 9.7 percent compared to the second quarter of 2018.

The number of homes sold in 2Q2019 was up 11.7 percent compared to 2Q2018, and the average price increased 11.1 percent to \$202,683, resulting in total residential sales volume increasing by 24.2 percent.

Livingston Parish residents purchased 1,540 new cars and light trucks in 2Q2019, up 10.2 percent from 1,397 in 2Q2018.

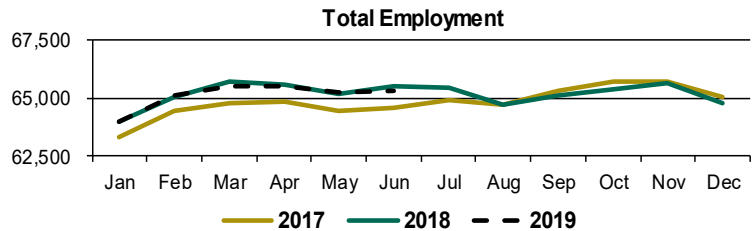
#### EMPLOYMENT

##### LIVINGSTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	68,693	67,755	67,937	68,051	68,092	67,181	66,944	67,611	67,747	67,468	67,635	68,464
% Change vs Prior Year	0.8%	-0.1%	-0.2%	0.0%	0.0%	-0.1%	0.4%	0.2%	-0.8%	-0.9%	-0.3%	-0.7%
Total Employment	65,433	64,708	65,134	65,396	65,646	64,758	63,995	65,072	65,532	65,501	65,246	65,320
% Change vs Prior Year	0.8%	0.0%	-0.3%	-0.5%	-0.1%	-0.5%	0.0%	0.0%	-0.3%	-0.1%	0.2%	-0.2%
Unemployment Rate	4.7%	4.5%	4.1%	3.9%	3.6%	3.6%	4.4%	3.8%	3.3%	2.9%	3.5%	4.6%
% Change vs Prior Year	0.1%	-0.1%	0.1%	0.4%	0.1%	0.3%	0.4%	0.2%	-0.5%	-0.8%	-0.4%	-0.5%

	3Q-18	4Q-18	1Q-19	2Q-19
Labor Force	68,128	67,775	67,434	67,856
% Change vs Prior Year	0.2%	-0.1%	-0.1%	-0.6%
Total Employment	65,092	65,267	64,866	65,356
% Change vs Prior Year	0.1%	-0.4%	-0.1%	-0.1%
Unemployment Rate	4.5%	3.7%	3.8%	3.7%
% Change vs Prior Year	0.0%	0.3%	0.0%	-0.6%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



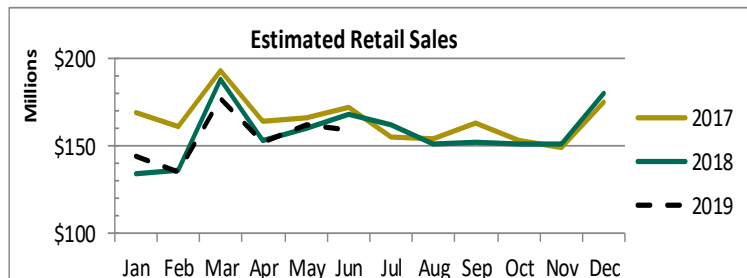
#### ESTIMATED RETAIL SALES

##### LIVINGSTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$161.77	\$151.21	\$152.46	\$151.32	\$151.37	\$180.29	\$144.47	\$135.67	\$177.65	\$152.18	\$162.30	\$159.41
% Change vs Prior Month	-4.1%	-6.5%	0.8%	-0.7%	0.0%	19.1%	-19.9%	-6.1%	30.9%	-14.3%	6.7%	-1.8%
% Change vs. Prior Year	4.2%	-2.2%	-6.8%	-0.9%	1.2%	3.0%	7.9%	-0.1%	-5.5%	-1.0%	1.5%	-5.5%

	3Q-18	4Q-18	1Q-19	2Q-19
Average Monthly Sales (mil.)	\$155.15	\$160.99	\$152.60	\$157.96
% Change vs. Prior Quarter	-3.5%	3.8%	-5.2%	3.5%
% Change vs Prior Year	-1.7%	1.2%	0.0%	-1.7%



Source: Livingston Parish School Board - Sales and Use Tax Division

## Livingston Parish—continued

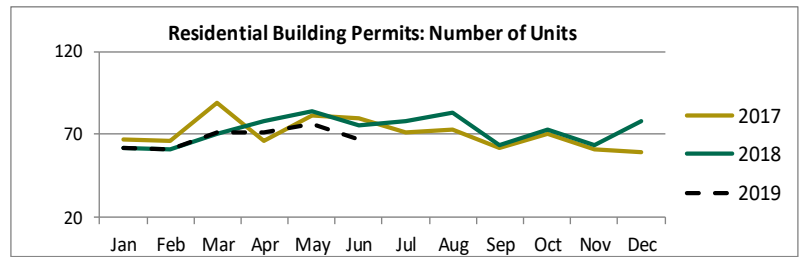
### RESIDENTIAL BUILDING PERMITS

#### LIVINGSTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Total Permits	76	81	61	73	63	78	62	61	71	71	76	67
% Change vs Prior Year	7.0%	11.0%	-1.6%	4.3%	3.3%	32.2%	0.0%	0.0%	1.4%	-9.0%	-9.5%	-10.7%
Total Units	78	83	63	73	63	78	62	61	71	71	76	67
% Change vs Prior Year	9.9%	13.7%	1.6%	4.3%	3.3%	32.2%	0.0%	0.0%	1.4%	-9.0%	-9.5%	-10.7%

	3Q-18	4Q-18	1Q-19	2Q-19
Total Permits	218	214	194	214
% Change vs Prior Year	5.8%	12.6%	0.5%	-9.7%
Total Units	224	214	194	214
% Change vs Prior Year	8.7%	12.6%	0.5%	-9.7%

Sources: City of Denham Springs, Town of Livingston, City of Walker,  
<http://censtats.census.gov>.

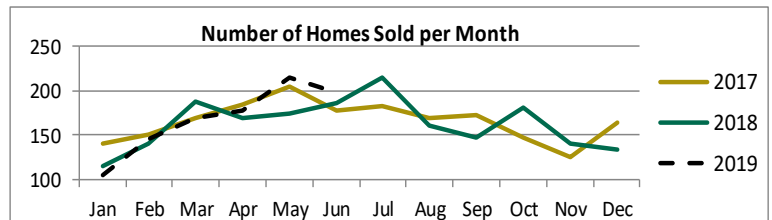


### RESIDENTIAL HOME SALES

#### LIVINGSTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	215	161	148	181	140	133	105	145	169	178	215	198
% Change vs Prior Year	18.1%	-5.3%	-14.0%	22.3%	11.1%	-19.4%	-9.5%	2.8%	-10.1%	5.3%	23.6%	6.5%
Total Sales Volume (mil.)	\$41.2	\$30.5	\$28.3	\$33.2	\$25.9	\$24.8	\$20.4	\$28.5	\$31.9	\$33.3	\$44.0	\$42.5
% Change vs Prior Year	24.8%	-0.9%	-13.9%	20.4%	14.9%	-18.4%	-3.3%	17.6%	-7.5%	13.1%	36.6%	22.0%
Median Selling Price	\$179,000	\$180,000	\$179,950	\$170,000	\$179,700	\$186,000	\$179,200	\$177,500	\$178,000	\$183,250	\$189,000	\$199,958
% Change vs Prior Year	2.6%	1.0%	3.0%	-3.1%	5.7%	6.9%	2.4%	4.5%	1.7%	7.8%	11.2%	14.3%

	3Q-18	4Q-18	1Q-19	2Q-19
Number of Homes Sold	524	454	419	591
% Change vs Prior Year	0.0%	3.4%	-5.8%	11.7%
Total Sales Volume (mil.)	\$100.0	\$83.8	\$80.8	\$119.8
% Change vs Prior Year	3.5%	4.2%	1.2%	24.2%
Average Selling Price	\$190,914	\$184,632	\$192,791	\$202,683
% Change vs Prior Year	3.5%	0.8%	7.5%	11.1%



Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

### New Light Vehicle Purchases & Sales

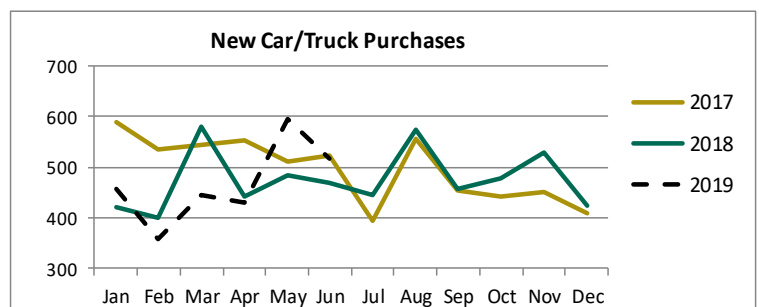
#### LIVINGSTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
New Car/Truck Purchases	446	575	456	478	528	423	457	357	446	430	594	516
% Change vs Prior Year	13.5%	3.4%	0.7%	7.9%	17.3%	3.2%	8.3%	-10.5%	-23.2%	-2.9%	22.5%	10.0%
Purchases within Parish	106	86	92	109	100	84	103	77	92	99	95	116
New Car/Truck Sales*	246	220	207	228	266	166	213	171	184	211	234	253
% Change vs Prior Year	161.7%	64.2%	132.6%	65.2%	79.7%	37.2%	32.3%	33.6%	-31.1%	11.6%	1.3%	57.1%

	3Q-18	4Q-18	1Q-19	2Q-19
New Car/Truck Purchases	1,477	1,429	1,260	1,540
% Change vs Prior Year	5.3%	9.7%	-10.1%	10.2%
Purchases within Parish	284	293	272	310
New Car/Truck Sales*	673	660	568	698
% Change vs Prior Year	112.3%	62.2%	2.2%	20.1%

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

\* = Includes only new vehicle sales within Louisiana



# Economic Reporter

## St. Helena Parish

Employment among St. Helena Parish residents in the second quarter of 2019 was down 0.2 percent from 2Q2018. The labor force contracted by a much larger 1.6 percent, leading to a decrease in the unemployment rate from 6.8 percent in 2Q2018 to 5.5 percent in 2Q2019.

Sales tax collections within St. Helena Parish in the second quarter of 2019 (including some audit assessments) increased 8.7 percent compared to 2Q2018.

Building permit data were not available for St. Helena Parish for 2Q2019.

There were five homes sold in St. Helena Parish in 2Q2019 at an average price of \$247,000. The number sold was up 25 percent from four in 2Q2018, while the average price was up 285.2 percent.

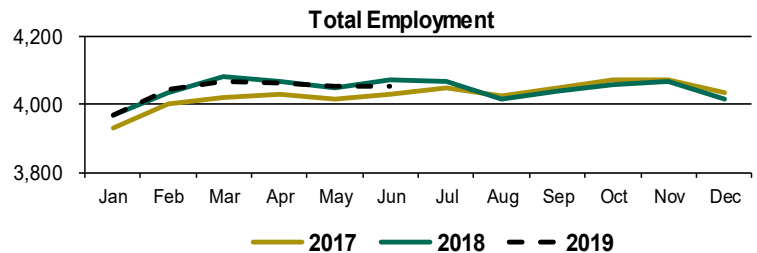
St. Helena Parish residents purchased 48 new cars and light trucks in 2Q2019, down 31.4 percent from 70 in 2Q2018.

### EMPLOYMENT

#### ST. HELENA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	4,412	4,347	4,318	4,325	4,314	4,269	4,264	4,283	4,271	4,246	4,267	4,356
% Change vs Prior Year	0.7%	-0.1%	-0.2%	0.1%	0.0%	-0.1%	0.3%	-0.5%	-1.4%	-1.6%	-1.2%	-1.9%
Total Employment	4,066	4,016	4,039	4,058	4,069	4,013	3,969	4,041	4,068	4,060	4,053	4,053
% Change vs Prior Year	0.5%	-0.2%	-0.2%	-0.3%	0.0%	-0.5%	0.0%	0.2%	-0.3%	-0.2%	0.1%	-0.4%
Unemployment Rate	7.8%	7.6%	6.5%	6.2%	5.7%	6.0%	6.9%	5.7%	4.8%	4.4%	5.0%	7.0%
% Change vs Prior Year	0.2%	0.0%	0.1%	0.3%	0.0%	0.4%	0.3%	-0.6%	-1.0%	-1.3%	-1.2%	-1.3%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	4,359	4,303	4,273	4,290
% Change vs Prior Year	0.1%	0.0%	-0.5%	-1.6%
Total Employment	4,040	4,047	4,026	4,055
% Change vs Prior Year	0.0%	-0.3%	-0.1%	-0.2%
Unemployment Rate	7.3%	5.9%	5.8%	5.5%
% Change vs Prior Year	0.1%	0.2%	-0.4%	-1.3%



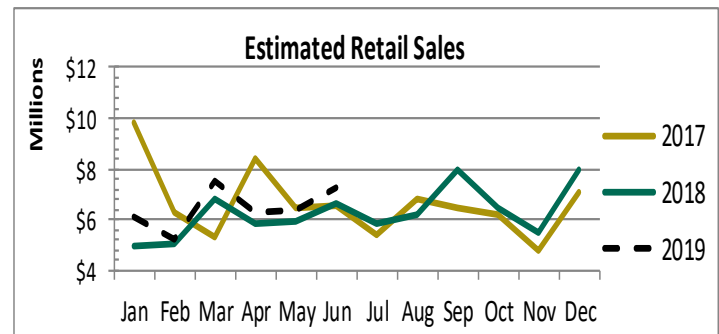
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

### ESTIMATED RETAIL SALES

#### ST. HELENA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$5.81	\$6.17	\$8.00	\$6.47	\$5.51	\$7.92	\$6.06	\$5.19	\$7.54	\$6.29	\$6.39	\$7.25
% Change vs Prior Month	-12.7%	6.3%	29.7%	-19.1%	-14.8%	43.7%	-23.5%	-14.4%	45.3%	-16.6%	1.6%	13.5%
% Change vs. Prior Year	8.3%	-9.1%	24.6%	5.0%	15.2%	11.7%	22.9%	2.6%	11.1%	8.3%	8.8%	9.1%

	3QT-18	4QT-18	1QT-19	2QT-19
Average Monthly Sales (mil.)	\$6.66	\$6.63	\$6.26	\$6.64
% Change vs. Prior Quarter	9.0%	-0.4%	-5.6%	6.1%
% Change vs Prior Year	7.6%	10.3%	12.0%	8.7%



Source: St. Helena Parish Sheriff's Office



## St. Helena Parish—continued

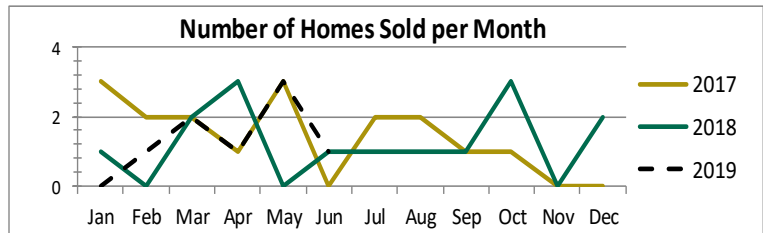
**Building permit data not available.**

### RESIDENTIAL HOME SALES

#### ST HELENA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	1	1	1	3	-	2	-	1	2	1	3	1
% Change vs Prior Year	-50.0%	-50.0%	0.0%	200.0%	#DIV/0!	#DIV/0!	-100.0%	#DIV/0!	0.0%	-66.7%	#DIV/0!	0.0%
Total Sales Volume (mil.)	\$0.5	\$0.2	\$0.0	\$0.5	\$0.0	\$0.4	\$0.0	\$0.1	\$0.4	\$0.4	\$0.7	\$0.1
% Change vs Prior Year	255.5%	-6.8%	-80.8%	1463.4%	#DIV/0!	#DIV/0!	-100.0%	#DIV/0!	11.3%	170.6%	#DIV/0!	-26.3%
Average Selling Price	\$455,000	\$245,000	\$25,000	\$151,133	#DIV/0!	\$202,500	#DIV/0!	\$75,000	\$221,000	\$437,000	\$242,667	\$70,000
% Change vs Prior Year	610.9%	86.3%	-80.8%	421.1%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	11.3%	711.8%	#DIV/0!	-26.3%

	3Q-18	4Q-18	1Q-19	2Q-19
Number of Homes Sold	3	5	3	5
% Change vs Prior Year	-40.0%	400.0%	0.0%	25.0%
Total Sales Volume (mil.)	\$0.7	\$0.9	\$0.5	\$1.2
% Change vs Prior Year	39.2%	2860.0%	-10.4%	381.5%
Average Selling Price	\$241,667	\$171,680	\$172,333	\$247,000
% Change vs Prior Year	131.9%	492.0%	-10.4%	285.2%



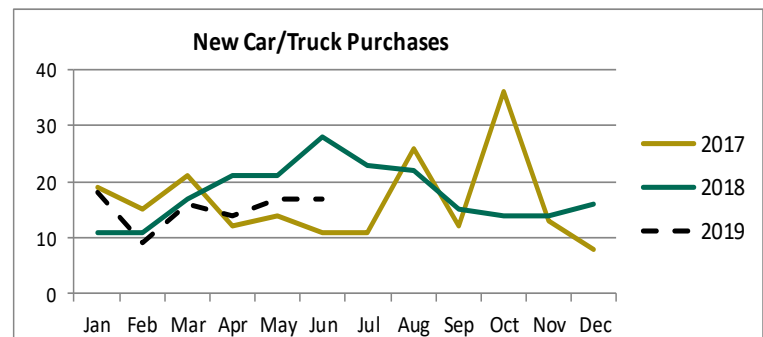
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

### New Light Vehicle Purchases & Sales

#### ST. HELENA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
New Car/Truck Purchases	23	22	15	14	14	16	18	9	16	14	17	17
% Change vs Prior Year	109.1%	-15.4%	25.0%	-61.1%	7.7%	100.0%	63.6%	-18.2%	-5.9%	-33.3%	-19.0%	-39.3%
Purchases within Parish	0	0	0	0	0	0	0	0	0	0	0	0
New Car/Truck Sales*	0	0	0	0	0	0	0	0	0	0	0	0
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	3Q-18	4Q-18	1Q-19	2Q-19
New Car/Truck Purchases	60	44	43	48
% Change vs Prior Year	22.4%	-22.8%	10.3%	-31.4%
Purchases within Parish	0	0	0	0
New Car/Truck Sales*	0	0	0	0
% Change vs Prior Year	n/a	n/a	n/a	n/a



Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

\* = Includes only new vehicle sales within Louisiana

## St. Tammany Parish

The number of employed St. Tammany Parish residents increased by 1.6 percent from 2Q2018 to 2Q2019, while the civilian labor force increased by a smaller 0.9 percent. This led to a decline in the unemployment rate from 4.4 percent in 2Q2018 to 3.7 percent in 2Q2019.

The value of taxable retail sales in St. Tammany Parish averaged \$423.3 million per month in 2Q2019, an increase of 1.7 percent over the second quarter of 2018.

The number of building permits issued for residential units in 2Q2019 decreased by 13.4 per-

cent compared to the second quarter of 2018.

The number of homes sold in St. Tammany Parish in 2Q2019 was down 0.4 percent compared to 2Q2018 but the average selling price increased by 1.7 percent, leading to a 1.2 percent increase in total residential sales volume.

St. Tammany Parish residents purchased 3,423 cars and light trucks in 2Q2019, up 2.9 percent from 3,325 in 2Q2018. Approximately 55.0 percent of purchases in 2Q2019 were from dealers within St. Tammany Parish.

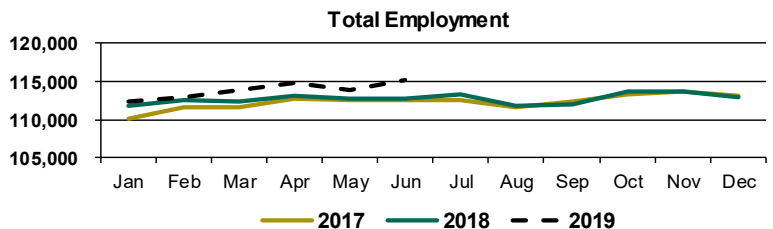
### EMPLOYMENT

#### ST. TAMMANY PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	119,302	117,302	116,964	118,452	118,152	117,237	117,701	117,293	117,772	118,336	118,169	120,768
% Change vs Prior Year	1.0%	0.1%	-0.3%	0.8%	0.1%	0.2%	1.1%	0.3%	0.7%	0.6%	0.6%	1.5%
Total Employment	113,377	111,801	111,911	113,696	113,685	112,959	112,464	112,863	113,878	114,815	113,911	115,189
% Change vs Prior Year	0.8%	0.2%	-0.4%	0.4%	-0.1%	-0.1%	0.7%	0.2%	1.3%	1.4%	1.1%	2.2%
Unemployment Rate	5.0%	4.7%	4.3%	4.0%	3.8%	3.6%	4.4%	3.8%	3.3%	3.0%	3.6%	4.6%
% Change vs Prior Year	0.2%	-0.1%	0.1%	0.4%	0.2%	0.3%	0.4%	0.1%	-0.6%	-0.8%	-0.5%	-0.7%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	117,856	117,947	117,589	119,091
% Change vs Prior Year	0.2%	0.4%	0.7%	0.9%
Total Employment	112,363	113,447	113,068	114,638
% Change vs Prior Year	0.2%	0.1%	0.7%	1.6%
Unemployment Rate	4.7%	3.8%	3.8%	3.7%
% Change vs Prior Year	0.1%	0.3%	0.0%	-0.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



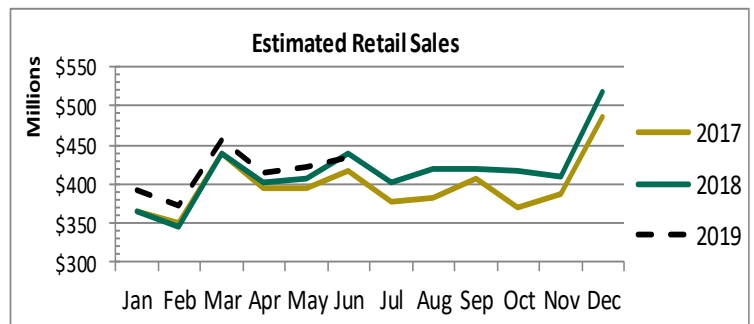
### ESTIMATED RETAIL SALES

#### ST. TAMMANY PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$401.02	\$418.92	\$419.18	\$415.65	\$409.89	\$517.22	\$393.27	\$371.79	\$456.44	\$413.46	\$421.19	\$435.17
% Change vs Prior Month	-8.7%	4.5%	0.1%	-0.8%	-1.4%	26.2%	-24.0%	-5.5%	22.8%	-9.4%	1.9%	3.3%
% Change vs Prior Year	6.0%	9.8%	2.9%	12.5%	6.1%	6.5%	8.0%	7.7%	3.7%	2.6%	3.5%	-0.9%

	3QT-18	4QT-18	1QT-19	2QT-19
Average Monthly Sales (mil.)	\$413.04	\$447.59	\$407.17	\$423.27
% Change vs Prior Quarter	-0.8%	8.4%	-9.0%	4.0%
% Change vs Prior Year	6.2%	8.2%	6.3%	1.7%

Source: St. Tammany Sales and Use Tax Department



## St. Tammany Parish—continued

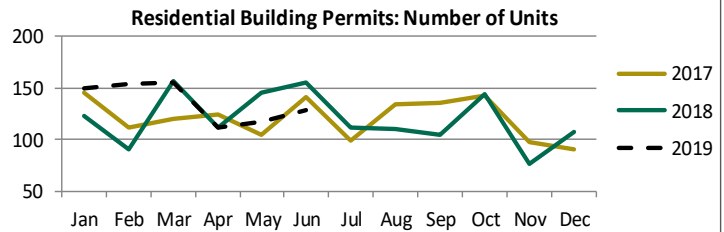
### RESIDENTIAL BUILDING PERMITS

#### ST. TAMMANY PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Total Permits	112	110	105	144	76	107	149	153	155	110	116	128
% Change vs Prior Year	13.1%	-17.9%	-20.5%	0.7%	-21.6%	17.6%	23.1%	68.1%	-1.3%	0.0%	-19.4%	-17.4%
Total Units	112	110	105	144	77	107	150	154	155	111	117	128
% Change vs Prior Year	13.1%	-17.9%	-22.2%	0.7%	-20.6%	17.6%	22.0%	69.2%	-1.3%	0.0%	-19.3%	-17.4%

	3QT-18	4QT-18	1QT-19	2QT-19
Total Permits	327	327	457	354
% Change vs Prior Year	-10.4%	-1.2%	23.8%	-13.4%
Total Units	327	328	459	356
% Change vs Prior Year	-11.1%	-0.9%	23.7%	-13.4%

Sources: St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)



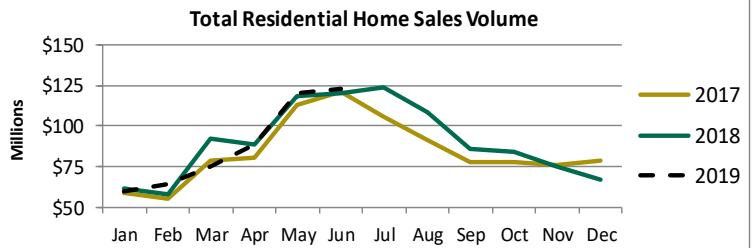
### RESIDENTIAL HOME SALES

#### ST. TAMMANY PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	449	414	351	324	309	264	243	268	290	360	458	440
% Change vs Prior Year	12.3%	13.4%	11.8%	2.2%	1.3%	-12.9%	3.8%	13.1%	-21.8%	-1.1%	4.6%	-4.6%
Total Sales Volume (mil.)	\$123.3	\$108.2	\$86.1	\$84.0	\$74.8	\$66.7	\$59.7	\$64.1	\$75.3	\$88.5	\$120.4	\$122.6
% Change vs Prior Year	16.7%	18.2%	10.8%	7.8%	-1.8%	-14.9%	-3.0%	11.2%	-18.5%	-0.5%	1.4%	2.4%
Average Selling Price	\$274,587	\$261,345	\$245,420	\$259,210	\$241,926	\$252,682	\$245,691	\$239,361	\$259,681	\$245,856	\$262,912	\$278,532
% Change vs Prior Year	4.0%	4.2%	-0.9%	5.5%	-3.1%	-2.3%	-6.6%	-1.7%	4.2%	0.6%	-3.0%	7.2%

	3QT-18	4QT-18	1QT-19	2QT-19
Number of Homes Sold	1,214	897	801	1,258
% Change vs Prior Year	12.5%	-3.0%	-4.9%	-0.4%
Total Sales Volume (mil.)	\$317.6	\$225.4	\$199.2	\$331.5
% Change vs Prior Year	15.5%	-3.0%	-5.9%	1.2%
Average Selling Price	\$261,638	\$251,335	\$248,638	\$263,494
% Change vs Prior Year	2.7%	0.0%	-1.1%	1.7%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2017 to 06/2019.



### New Light Vehicle Purchases & Sales

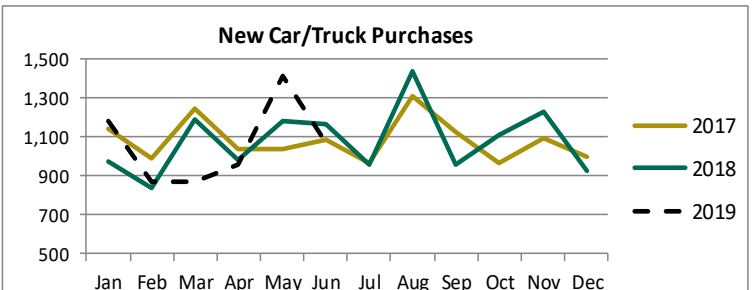
#### ST. TAMMANY PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
New Car/Truck Purchases	952	1,431	953	1,103	1,223	924	1,176	870	871	954	1,406	1,063
% Change vs Prior Year	-0.8%	9.3%	-15.1%	14.5%	11.9%	-7.1%	21.2%	4.4%	-26.7%	-2.9%	19.1%	-8.5%
Purchases within Parish	561	860	563	689	756	556	710	525	458	521	804	556
New Car/Truck Sales*	889	1,393	869	1,056	1,222	874	1,066	859	746	761	1,238	903
% Change vs Prior Year	2.1%	10.1%	-19.6%	22.6%	21.7%	-2.2%	22.8%	16.4%	-30.1%	-16.6%	11.6%	-21.1%

	3QT-18	4QT-18	1QT-19	2QT-19
New Car/Truck Purchases	3,336	3,250	2,917	3,423
% Change vs Prior Year	-1.7%	6.5%	-2.5%	2.9%
Purchases within Parish	1,984	2,001	1,693	1,881
New Car/Truck Sales*	3,151	3,152	2,671	2,902
% Change vs Prior Year	-2.1%	14.2%	-0.1%	-8.3%

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

\* = Includes only new vehicle sales within Louisiana



## Tangipahoa Parish

The number of employed Tangipahoa Parish residents rose by 0.5 percent from 2Q2018 to 2Q2019, while the civilian labor force declined by 0.4 percent, causing the unemployment rate to fall from 5.7 percent in 2Q2018 to 4.9 percent in 2Q2019.

The value of taxable retail sales in 2Q2019 averaged \$192.8 million per month, an increase of 1.7 percent compared to 2Q2018.

The number of residential construction units permitted in 2Q2019 was down 126.7 percent compared to 2Q2018, which was inordinately high due

to the permitting of several multi-unit apartment complexes in April and June 2018.

The number of homes sold in Tangipahoa Parish in 2Q2019 increased by 9.7 percent compared to 2Q2018, while the average selling price decreased by 4.0 percent, leading to an increase in total residential sales volume of 5.4 percent.

Tangipahoa Parish residents purchased 1,216 light vehicles in 2Q2019, down 7.5 percent from 1,314 in 2Q2018. Approximately 50.3 percent of purchases in 2Q2019 were from dealers within Tangipahoa Parish.

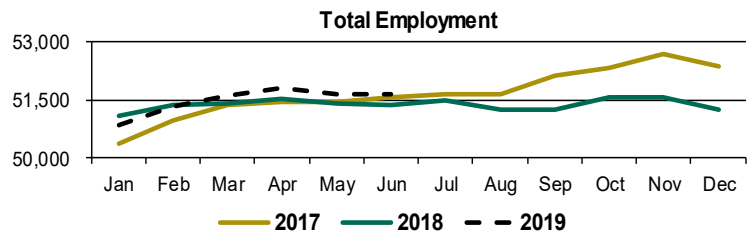
### EMPLOYMENT

#### TANGIPAHOA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	55,077	54,581	54,220	54,306	54,174	54,035	54,083	54,024	53,943	53,906	54,133	55,033
% Change vs Prior Year	-0.4%	-0.9%	-1.6%	-0.9%	-1.9%	-1.3%	0.1%	0.1%	-0.3%	-0.6%	-0.2%	-0.4%
Total Employment	51,500	51,234	51,228	51,549	51,559	51,242	50,842	51,344	51,609	51,810	51,631	51,622
% Change vs Prior Year	-0.3%	-0.8%	-1.7%	-1.4%	-2.1%	-2.1%	-0.5%	-0.1%	0.4%	0.5%	0.4%	0.5%
Unemployment Rate	6.5%	6.1%	5.5%	5.1%	4.8%	5.2%	6.0%	5.0%	4.3%	3.9%	4.6%	6.2%
% Change vs Prior Year	-0.1%	-0.2%	0.1%	0.5%	0.3%	0.7%	0.5%	0.1%	-0.7%	-1.1%	-0.6%	-0.8%

	3Q-18	4Q-18	1Q-19	2Q-19
Labor Force	54,626	54,172	54,017	54,357
% Change vs Prior Year	-1.0%	-1.4%	-0.1%	-0.4%
Total Employment	51,321	51,450	51,265	51,688
% Change vs Prior Year	-0.9%	-1.9%	0.0%	0.5%
Unemployment Rate	6.1%	5.0%	5.1%	4.9%
% Change vs Prior Year	-0.1%	0.5%	0.0%	-0.8%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



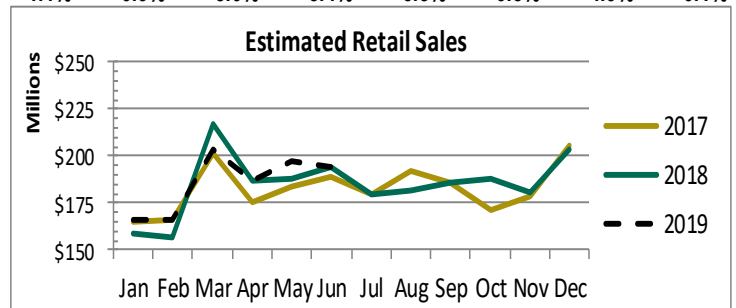
### ESTIMATED RETAIL SALES

#### TANGIPAHOA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$179.10	\$181.12	\$186.16	\$187.36	\$180.32	\$203.72	\$166.23	\$165.57	\$203.13	\$187.01	\$197.66	\$193.61
% Change vs Prior Month	-7.5%	1.1%	2.8%	0.6%	-3.8%	13.0%	-18.4%	-0.4%	22.7%	-7.9%	5.7%	-2.0%
% Change vs. Prior Year	-0.1%	-5.9%	0.3%	9.6%	1.1%	-0.9%	5.0%	5.4%	-6.5%	0.3%	4.9%	-0.1%

	3Q-18	4Q-18	1Q-19	2Q-19
Average Monthly Sales (mil.)	\$182.13	\$190.47	\$178.31	\$192.76
% Change vs. Prior Quarter	-3.9%	4.6%	-6.4%	8.1%
% Change vs Prior Year	-2.0%	3.0%	0.4%	1.7%

Source: Sales Tax Division of the Tangipahoa Parish School System



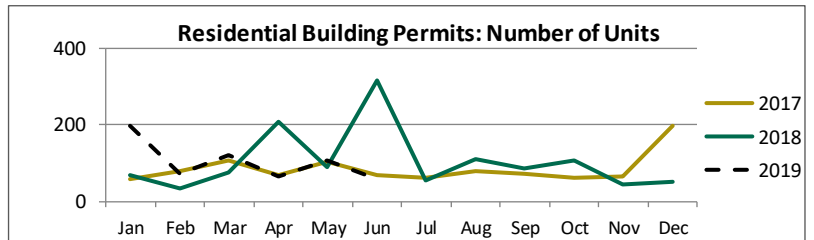
## Tangipahoa Parish—continued

### RESIDENTIAL BUILDING PERMITS

#### TANGIPAHOA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Total Permits	55	109	86	95	45	50	81	72	104	63	86	55
% Change vs Prior Year	-8.3%	36.3%	21.1%	61.0%	-29.7%	6.4%	15.7%	118.2%	38.7%	-38.8%	1.2%	-49.5%
Total Units	55	111	87	105	45	50	197	73	121	64	106	58
% Change vs Prior Year	-11.3%	38.8%	22.5%	72.1%	-29.7%	-74.6%	181.4%	121.2%	61.3%	-69.2%	20.5%	-81.7%

	3Q-18	4Q-18	1Q-19	2Q-19
Total Permits	250	190	257	204
% Change vs Prior Year	18.5%	11.8%	44.4%	-31.3%
Total Units	253	200	391	228
% Change vs Prior Year	18.8%	-37.9%	119.7%	-62.8%



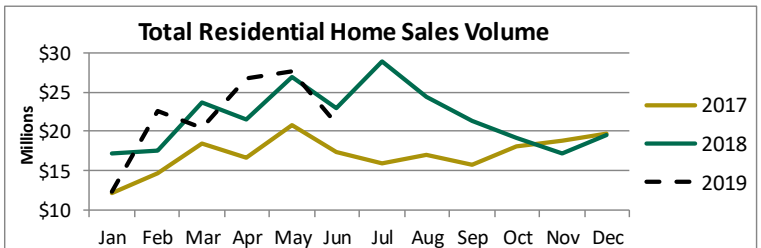
Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>

### RESIDENTIAL HOME SALES

#### TANGIPAHOA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	162	139	111	106	98	109	72	131	112	151	159	119
% Change vs Prior Year	82.0%	37.6%	22.0%	11.6%	-6.7%	-4.4%	-28.0%	42.4%	-11.1%	25.8%	12.0%	-7.8%
Total Sales Volume (mil.)	\$28.9	\$24.3	\$21.4	\$19.2	\$17.1	\$19.6	\$12.4	\$22.6	\$20.5	\$26.8	\$27.6	\$20.9
% Change vs Prior Year	80.5%	43.2%	35.7%	6.1%	-8.6%	-0.6%	-27.8%	28.6%	-13.4%	24.2%	2.5%	-9.0%
Average Selling Price	\$178,384	\$175,159	\$192,499	\$181,563	\$174,592	\$179,686	\$172,400	\$172,794	\$182,786	\$177,508	\$173,559	\$175,948
% Change vs Prior Year	-0.8%	4.0%	11.3%	-4.9%	-2.1%	3.9%	0.3%	-9.7%	-2.6%	-1.3%	-8.4%	-1.3%

	3Q-18	4Q-18	1Q-19	2Q-19
Number of Homes Sold	412	313	315	429
% Change vs Prior Year	46.6%	-0.3%	-0.9%	9.7%
Total Sales Volume (mil.)	\$74.6	\$55.9	\$55.5	\$75.3
% Change vs Prior Year	53.0%	-1.1%	-5.0%	5.4%
Average Selling Price	\$181,099	\$178,727	\$176,256	\$175,612
% Change vs Prior Year	4.4%	-0.8%	-4.1%	-4.0%



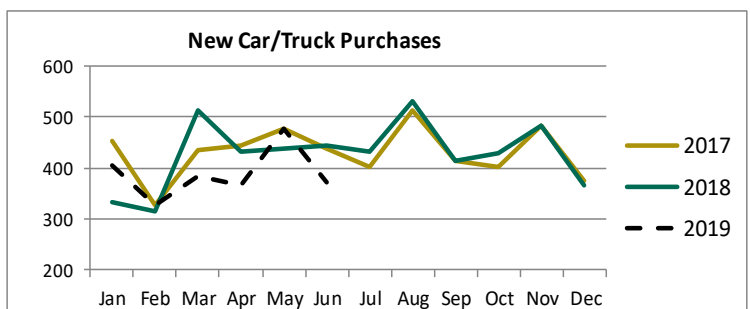
Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2017 to 06/2019.

### New Light Vehicle Purchases & Sales

#### TANGIPAHOA PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
New Car/Truck Purchases	431	531	415	430	483	366	404	327	383	367	478	371
% Change vs Prior Year	6.9%	3.7%	0.0%	7.2%	0.2%	-2.7%	21.3%	3.8%	-25.3%	-15.2%	9.4%	-16.4%
Purchases within Parish	243	270	219	213	241	201	199	157	210	204	247	161
New Car/Truck Sales*	440	520	410	420	453	404	402	299	428	395	482	344
% Change vs Prior Year	9.5%	1.0%	-7.2%	2.4%	6.8%	9.5%	12.3%	-2.9%	-3.6%	-3.4%	7.1%	-18.9%

	3Q-18	4Q-18	1Q-19	2Q-19
New Car/Truck Purchases	1,377	1,279	1,114	1,216
% Change vs Prior Year	3.5%	1.6%	-4.0%	-7.5%
Purchases within Parish	732	655	566	612
New Car/Truck Sales*	1,370	1,277	1,129	1,221
% Change vs Prior Year	0.8%	6.2%	1.7%	-4.8%



Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

\* = Includes only new vehicle sales within Louisiana

## Washington Parish

The number of employed Washington Parish residents in the second quarter of 2019 increased by 0.9 percent compared to 2Q2018.

The labor force increased by a smaller 0.2 percent, resulting in a decrease in the unemployment rate from 6.1 percent in 2Q2018 to 5.4 percent in 2Q2019.

Taxed retail sales in Washington Parish averaged \$42.4 million in 2Q2019, an increase of 2.0 percent over 2Q2018.

Building permits for 34 homes were issued in

2Q2019, up 126.7 percent from 15 in 2Q2018.

The number of Washington Parish homes sold in 2Q2019 was 2.2 percent lower than in 2Q2018, and the average sales price declined by 4.2 percent, resulting in a year-over-year decrease in total residential sales volume of 6.3 percent.

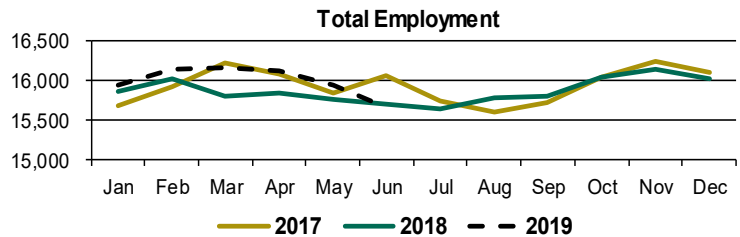
Washington Parish residents purchased 302 new cars and light trucks in 2Q2019, down 13.2 percent from 348 in 2Q2018.

### EMPLOYMENT

#### WASHINGTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Labor Force	16,808	16,860	16,786	16,958	17,024	16,912	16,978	17,047	16,963	16,850	16,802	16,810
% Change vs Prior Year	-0.4%	1.1%	0.6%	0.5%	-0.1%	0.4%	1.2%	1.2%	1.6%	0.9%	0.7%	-0.9%
Total Employment	15,644	15,785	15,806	16,038	16,138	16,020	15,930	16,128	16,153	16,118	15,939	15,660
% Change vs Prior Year	-0.6%	1.2%	0.5%	-0.1%	-0.6%	-0.5%	0.4%	0.7%	2.2%	1.8%	1.1%	-0.2%
Unemployment Rate	6.9%	6.4%	5.8%	5.4%	5.2%	5.3%	6.2%	5.4%	4.8%	4.3%	5.1%	6.8%
% Change vs Prior Year	0.1%	-0.1%	0.1%	0.5%	0.5%	0.8%	0.8%	0.5%	-0.6%	-0.9%	-0.4%	-0.7%

	3QT-18	4QT-18	1QT-19	2QT-19
Labor Force	16,818	16,965	16,996	16,821
% Change vs Prior Year	0.4%	0.3%	1.3%	0.2%
Total Employment	15,745	16,065	16,070	15,906
% Change vs Prior Year	0.4%	-0.4%	1.1%	0.9%
Unemployment Rate	6.4%	5.3%	5.4%	5.4%
% Change vs Prior Year	0.0%	0.6%	0.2%	-0.6%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

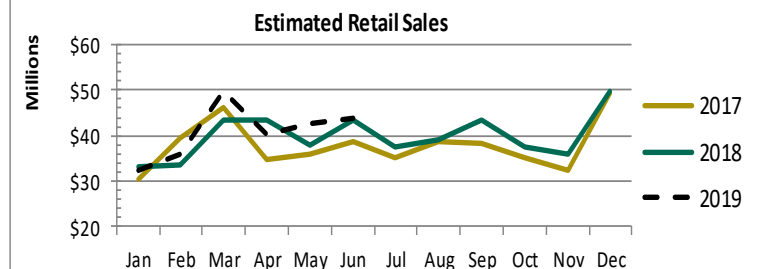
### ESTIMATED RETAIL SALES

#### WASHINGTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Estimated Retail Sales (mil.)	\$37.67	\$39.15	\$43.45	\$37.58	\$35.95	\$49.87	\$32.42	\$35.80	\$49.78	\$40.44	\$42.69	\$43.92
% Change vs Prior Month	-13.2%	3.9%	11.0%	-13.5%	-4.3%	38.7%	-35.0%	10.4%	39.1%	-18.8%	5.6%	2.9%
% Change vs. Prior Year	7.7%	1.4%	13.1%	6.7%	10.9%	1.0%	-1.8%	6.3%	14.5%	-6.6%	12.8%	1.1%

	3QT-18	4QT-18	1QT-19	2QT-19
Average Monthly Sales (mil.)	\$40.09	\$41.13	\$39.33	\$42.35
% Change vs. Prior Quarter	-3.4%	2.6%	-4.4%	7.7%
% Change vs Prior Year	7.4%	5.4%	7.1%	2.0%

Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.



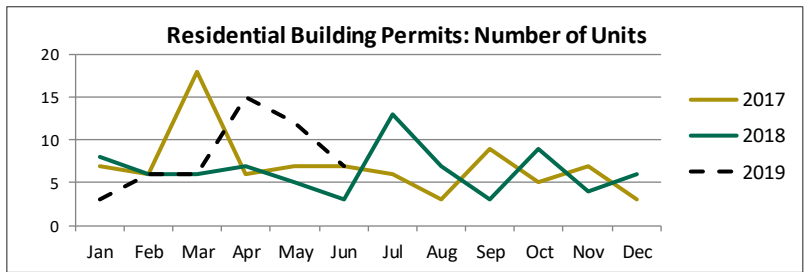
## Washington Parish—continued

### RESIDENTIAL BUILDING PERMITS

#### WASHINGTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Total Permits	13	7	3	9	4	6	3	6	6	15	12	7
% Change vs Prior Year	116.7%	133.3%	-66.7%	80.0%	-42.9%	100.0%	-62.5%	0.0%	0.0%	114.3%	140.0%	133.3%
Total Units	13	7	3	9	4	6	3	6	6	15	12	7
% Change vs Prior Year	116.7%	133.3%	-66.7%	80.0%	-42.9%	100.0%	-62.5%	0.0%	0.0%	114.3%	140.0%	133.3%

	3QT-18	4QT-18	1QT-19	2QT-19
Total Permits	23	19	15	34
% Change vs Prior Year	27.8%	26.7%	-25.0%	126.7%
Total Units	23	19	15	34
% Change vs Prior Year	27.8%	26.7%	-25.0%	126.7%



Sources: Washington Parish Permit Office and <http://censtats.census.gov>

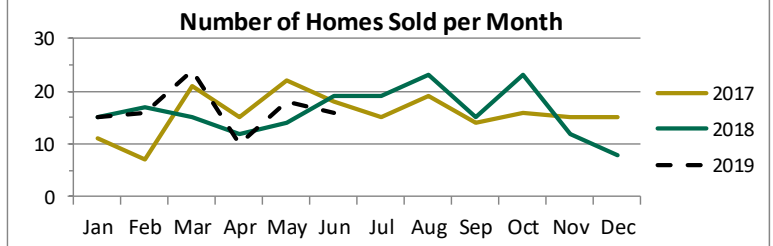
### RESIDENTIAL HOME SALES

#### WASHINGTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Number of Homes Sold	19	23	15	23	12	8	15	16	24	10	18	16
% Change vs Prior Year	26.7%	21.1%	7.1%	43.8%	-20.0%	-46.7%	0.0%	-5.9%	60.0%	-16.7%	28.6%	-15.8%
Total Sales Volume (mil.)	\$1.7	\$3.1	\$1.6	\$3.2	\$1.4	\$1.0	\$1.2	\$2.0	\$3.0	\$1.2	\$1.9	\$2.2
% Change vs Prior Year	-14.0%	24.0%	-14.3%	62.1%	-12.8%	-33.8%	-32.8%	25.9%	51.9%	-32.6%	26.9%	-7.2%
Average Selling Price	\$87,133	\$135,778	\$108,967	\$139,717	\$116,836	\$120,125	\$80,024	\$122,050	\$124,163	\$121,230	\$104,179	\$135,563
% Change vs Prior Year	-32.1%	2.4%	-20.0%	12.7%	8.9%	24.1%	-32.8%	33.7%	-5.1%	-19.1%	-1.3%	10.2%

	3QT-18	4QT-18	1QT-19	2QT-19
Number of Homes Sold	57	43	55	44
% Change vs Prior Year	18.8%	-6.5%	17.0%	-2.2%
Total Sales Volume (mil.)	\$6.4	\$5.6	\$6.1	\$5.3
% Change vs Prior Year	1.0%	10.6%	15.7%	-6.3%
Average Selling Price	\$112,507	\$129,687	\$111,510	\$119,467
% Change vs Prior Year	-15.0%	18.3%	-1.1%	-4.2%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.  
for the period 01/2017 to 06/2019.



### New Light Vehicle Purchases & Sales

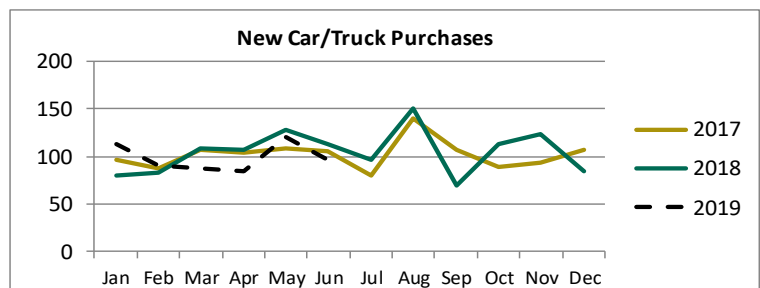
#### WASHINGTON PARISH

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
New Car/Truck Purchases	97	151	69	113	124	84	113	91	87	85	120	97
% Change vs Prior Year	21.3%	7.9%	-35.5%	27.0%	33.3%	-21.5%	41.3%	9.6%	-19.4%	-20.6%	-6.3%	-14.2%
Purchases within Parish*	--	--	--	--	--	--	--	--	--	--	--	--
New Car/Truck Sales*	--	--	--	--	--	--	--	--	--	--	--	--
% Change vs Prior Year*	--	--	--	--	--	--	--	--	--	--	--	--

	3QT-18	4QT-18	1QT-19	2QT-19
New Car/Truck Purchases	317	321	291	302
% Change vs Prior Year	-3.1%	11.1%	7.4%	-13.2%
Purchases within Parish*	--	--	--	--
New Car/Truck Sales*	--	--	--	--
% Change vs Prior Year*	--	--	--	--

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

\* = Data not disclosed due to confidentiality concerns.



### Southeastern Nursing awarded \$2.4 million Workforce Grant

Southeastern Louisiana University has received a \$2.45 million Workforce Opportunity for Rural Communities grant from the U.S. Department of Labor. Awarded to the College of Nursing and Health Sciences' Rural Nurses Career Advancement Program (RN-CAP), in coordination with the Delta Regional Authority, the grant is part of an investment to expand the impact of workforce development efforts across the Mississippi River Delta.

Southeastern's RN-CAP program is designed to enhance community-based primary care in the rural, underserved Delta region of southeastern Louisiana that includes Livingston, St. Helena, St. James, Tangipahoa and Washington parishes.

"A healthy workforce is a productive workforce," Louisiana Economic Development Secretary Don Pierson said. "With thousands of primary care providers needed to meet the current medical needs of rural America, this nursing initiative by Southeastern will provide a pathway to better health care for our workers and for their children and older relatives who deserve the best care we can provide. We appreciate the support of DRA and the Department of Labor in accelerating technology and training solutions for this critical priority."

The program also creates and provides innovative workforce development credentialing in telehealth and data in healthcare, two critical areas in rural healthcare workforce development needs.

Southeastern is collaborating with North Oaks Health System and Northshore Technical Community College in this endeavor.

To help fill the workforce demands in the region and provide residents with viable career training, Southeastern and NTCC have partnered on an innovative reverse transfer program wherein four-year students may enter an accelerated LPN program at NTCC and then immediately enter into a fast-track BSN pathway at Southeastern.

*(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)*



**This publication is jointly produced by the following Southeastern Louisiana University departments:**

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

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**Livingston Parish School Board Sales and Use Tax Division**

**St. Helena Parish Sheriff's Office**

**St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department**

**Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department**

**Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department**

**Building permit offices of the following municipalities:**

**Town of Abita Springs**  
**Village of Albany**  
**City of Covington**  
**City of Denham Springs**  
**Village of Folsom**  
**City of Hammond**  
**Town of Livingston**

**Town of Madisonville**  
**City of Mandeville**  
**Town of Pearl River**  
**City of Ponchatoula**  
**City of Slidell**  
**City of Walker**